



**MACPOWER CNC MACHINES LIMITED**

Converted from MACPOWER CNC MACHINES PRIVATE LIMITED to  
MACPOWER CNC MACHINES LIMITED (W.E.F. 16th NOVEMBER, 2017)

April 30, 2018

To,  
**The Manager – Listing Department**  
**National Stock Exchange of India Limited**  
Exchange Plaza, Bandra Kurla Complex,  
Bandra East, Mumbai – 400 051,  
Maharashtra, India

**NSE Symbol: MACPOWER**  
**Series: SM**

**Sub: Statement of deviation(s) or variation(s) as per Regulation 32(1) of SEBI [Listing Obligations and Disclosure Requirements] Regulations, 2015 for the period ended on March 31, 2018.**

Respected Authority,

In Compliance with the provision of Regulation 32(8) of SEBI [Listing Obligations and Disclosure Requirements] Regulations, 2015, please find herewith the enclosed statement of deviation or variation in the utilization of IPO proceeds for the half year ended on March 31, 2018.

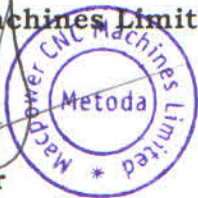
You are requested to kindly take the above information on your records and acknowledge the receipt of the same.

Thanking You.

Yours Faithfully,

For and on behalf of  
**Macpower CNC Machines Limited**

**[Rupesh J. Mehta]**  
**Managing Director**  
**DIN: 01474523**



Encl: As above

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**Statement of Deviation(s) and/or Variation(s) in utilization of IPO Proceeds pursuant to Regulation 32(1) of SEBI [Listing Obligations and Disclosure Requirements] Regulations, 2015.**

Macpower CNC Machines Limited got listed at NSE Emerge Platform on March 22, 2018 and allotted 26,15,000 equity shares of face value of Rs. 10/- each at an issue price of Rs. 140/- [including of security premium of Rs. 130/- each] with intended to utilize for Setting Up Backward Integration and General Corporate Purpose.

In reference to the compliance under Regulation 32(1) (a) & (b) of the Securities and Exchange Board of India [Listing Obligations and Disclosure Requirements] Regulations, 2015, the Company hereby submits to the Stock Exchange statements of deviation(s) or variation(s) for the half year ended on March 31, 2018, for the Initial Public Offer [IPO];

**a) *Indicating deviations, if any, in the use of proceeds from the object stated in the offer document or explanatory statement to the notice for general meeting, as applicable:***

We hereby inform that there was no deviation in the utilization of public issue proceeds from the objects as in the Prospectus of the issue, as required under Regulation 32(1) (a) of the SEBI [Listing Obligation and Disclosure Requirements] Regulations, 2015.

**b) *Indicating category wise variation [capital expenditure, sales and marketing, working capital etc.] between projected utilization of funds made by it in its offer document or explanatory statement to the notice for the general meeting, as applicable and the actual utilization of funds:***

We hereby inform that there has been no variation in the use of proceeds from the objects stated in the Prospectus dated March 16, 2018 or Explanatory Statement to the Notice of the Extra-Ordinary General Meeting dated November 28, 2017, issued for Initial Public Offering of securities, as per Regulation 32(1) (b) of SEBI [Listing Obligations and Disclosure Requirements] Regulations, 2015.

Thanking You.

Yours Faithfully,

For and on behalf of  
**Macpower CNC Machines Limited**

  
[Rupesh J. Mehta]  
Managing Director  
DIN: 01474523

