



CIN No.: L30009GJ2003PLC043419 | MSME PART-II No.: 24-009-12-01046

## MACPOWER CNC MACHINES LIMITED

Converted from MACPOWER CNC MACHINES PRIVATE LIMITED to  
MACPOWER CNC MACHINES LIMITED (W.E.F. 16th NOVEMBER, 2017)

July 2, 2020

To,  
**The Listing Compliance Department,**  
**National Stock Exchange of India Limited,**  
Exchange Plaza, Bandra Kurla Complex,  
Bandra [East], Mumbai – 400 051,  
Maharashtra, India

**Symbol: MACPOWER**  
**Series: SM**

**Subject: Nil Statement for the Half year ended March 31, 2020 (under Regulation 32 of the SEBI(LODR) Regulations, 2015) on Deviation or Variation of funds raised through IPO**

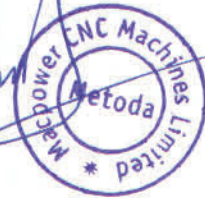
Respected sir/Madam,

As per the **SEBI Circular No. CIR/CFD/CMD1/162/2019** dated December 24, 2019, issued by the SEBI titled "Format on Statement of Deviation or Variation for proceeds of public issue, rights issue, preferential issue, Qualified Institutions Placement (QIP) etc." and pursuant to Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed herewith a Nil statement with respect to deviation and variation for the half year ended March, 31, 2020.

This is for the information of the exchange and the members.

For and on behalf of  
**Macpower CNC Machines Limited**

  
Rupesh Mehta  
Managing Director  
DIN: 01475223





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Statement of Deviation and variation	
Name of the listed entity	MACPOWER CNC MACHINES LIMITED
Mode of Fund Raising	Public Issues / Rights Issues / Preferential Issues / QIP / Others (Pre-IPO Placement)
Date of Raising Funds	Pre-IPO Private Placement - 27/02/2018 Initial Public Offer (IPO) - 20/03/2018
Amount Raised	Through Pre-IPO Placement:- 5,35,50,000 Initial Public Offer (IPO) :- 36,61,00,000 TOTAL 41,96,50,000
Report filed for Quarter ended	March, 2020
Monitoring Agency	Applicable / Not Applicable
Monitoring Agency Name, if applicable	Not Applicable
Is there a Deviation / Variation in use of funds raised	YES/NO
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	NIL
Comments of the auditors, if any	NIL
Objects for which funds have been raised and where there has been a deviation, in the following table	

Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilized	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
1. Setting Up Backward Integration Facility	Not Applicable	41,96,50,000/-	NIL	44,64,04,222/-	NIL	Excess Fund Utilization of Rs. 2,67,54,222/- are made from the interest amount occurred from the Fixed deposits of IPO Proceeds
2. General Corporate Purpose						

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or  
(b) Deviation in the amount of funds actually utilised as against what was originally disclosed or  
(c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.

For and on behalf of MACPOWER CNC MACHINES LIMITED

Rupesh Mehta  
Managing Director

Din: 01474523

