

## ANNUAL REPORT ON CSR ACTIVITIES

Sr. No.	Particulars	Remarks
1	A brief outline of the Company's CSR policy, including overview of projects or programs proposed to be undertaken and a reference to the web-link to the CSR policy and project or programs	<p>The Company has framed CSR policy and also available at the Website of Company at below mentioned link: <a href="https://www.macpowercnc.com/investor/policies/">https://www.macpowercnc.com/investor/policies/</a></p> <p>The Outline of Companies policy is to spend CSR Expenditure in accordance with the provision of section 135 of the Companies Act, 2013 and for the activities prescribed under schedule VII. In Furtherance, we understood that we as corporate are responsible towards the development of the society and we always undertaking such activities which actually serve the purpose of CORPORATE SOCIAL RESOPONSIBILITY. Mainly we strive to focus on activities related to Education, health and human welfare activities. But as and when opportunity available for various activities as prescribed under schedule VII, we look forward towards the same.</p>
2	The Composition of the CSR Committee	<ol style="list-style-type: none"> <li>1. Mr. Rajubhai Bhanderi – Chairperson ( Non Executive &amp; Independent Director)</li> <li>2. Mr. Rupesh Mehta – Member (Executive Director)</li> <li>3. Mr. Nikesh Mehta – Member (Executive Director)</li> </ol>
3	Average net profit of the company for last three financial years	INR 9,91,65,388/- (Rupees Nine Crore Ninety One Lakh Sixty Five Thousand Three hundred and Eighty Eight)
4	Prescribed CSR Expenditure [2% of the amount as in item 3 above]	INR 19,83,308 (Rupees Ninteen Lakh Eighty Three thousand three hundred and Eight)

5	Details of CSR spent during the financial year:	This year company could not spent amount for CSR and its reasons are explained hereunder
	a. Total amount to be spent for the financial year	INR 19,85,000/- (Rupees Nineteen Lakh Eighty Five Thousand)
	b. Amount unspent, if any;	INR 19,85,000/- (Rupees Nineteen Lakh Eighty Five Thousand)
	c. Manner in which the amount spent during the financial year is detailed below	As per below table

[INR in Lakh]

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Sr. No.	CSR project or activity identified	Sector in which the Project is covered	Projects or programs (1) Local area or other (2) Specify the State and district where projects or programs was undertaken	Amount outlay [budget] project or programs wise	Amount spent on the projects or programs Sub-heads: (1) Direct expenditure on projects or programs (2) Overheads:	Cumulative expenditure upto to the reporting period	Amount spent: Direct or through implementing agency*
1	No proper project or activity identified	NA	NA	19.85	Nil	---	Nil
<b>Total CSR spend</b>					Nil		

1. In case the company has failed to spend the two percent of the average net profit of the last three financial years or any part thereof, the reasons for not spending the amount in its Board's Report.

The reasons for not spending the amount for CSR are prescribed as under

- Due to non-availability of proper avenues to discharge its responsibility towards society which can actually serve the purpose of CSR, company could not spend amount for a CSR.
  - Further, globally spread corona virus and consequent nationwide lockdown during the last quarter of the financial year also created barrier for the company in finding and reaching at proper avenues for CSR.
2. A responsibility statement of the CSR Committee that the implementation and monitoring of CSR Policy, is in compliance with CSR objectives and Policy of the Company.

We hereby declare that implementation and monitoring of the CSR policy are in compliance with CSR objectives and CSR policy of the Company.

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**[Rupesh J. Mehta]**  
**Managing Director**  
**DIN: 01474523**

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**[Rajubhai R. Bhandari]**  
**Chairperson-CSR Committee**  
**DIN: 07986563**

**Place: Metoda, Rajkot**  
**Date: August 25, 2020**