

PRESS RELEASE

Result for Year Ended March 31, 2018

Metoda [Rajkot], Gujarat May 28, 2018: MACPOWER CNC MACHINES LIMITED (NSE EMERGE: MACPOWER) Manufactures of all kind of CNC Machines which includes CNC Turning Center, Vertical Machining Center, Horizontal Machines Centers, CNC Turn Mill Centers, Vertical Turret Lathes, Cylindrical Grinder, Drill Tap Center, Twin spindle VMC and also Multi-Tasking, 5-axis along with sub-spindle. Adding to the solution capabilities, Macpower has also offered Robotics Automation Integrated with CNC Machines to cope up the demand of high end technology based solutions. Here below is Results Highlights & Audited Financial Results for FY 2017-18 ending March 31, 2018 approved by Board of Directors in its meeting held on May 25, 2018.

Highlights: Strong, FY 2017-18 Numbers Reported Post listing on March 22, 2018.

Revenues for FY2017-18 at Rs 10747.52 Lakhs were up 54.41% YoY Ended 31st March 2018 while **PAT** at 704.18 Lakhs was up by 798.19%

EBIDTA for the FY2017-2018 is 1198.33 up 490.05% YoY.

Present view of company activities

We had back to back opening of our Tech center at Ahmedabad (With august presence of more than 300 customers) and Associate office in Kolkata this month. We have already finalized the space for forth coming tech-center at Delhi, where possession formalities are targeted to complete within 45 days. We are planning to have opening ceremony in August end. For the financial year 2018-19 we are scouting the space for Tech center at Jaipur which has shown enormous business potential. And we have already zeroed on few locations to finalize it at the earliest. Futuristic expansion plans, for capacity enhancements, advanced assembly building machine shop machinery Measuring instruments are being procured.

Financial Highpoints from Financial Statements

[Rs. In Lakh except EPS and Margins]

Particulars	F.Y. 2017-18(2nd half)	F.Y. 2017-18(1st half)	Growth %	F.Y. 2017-18	F.Y. 2016-17	Growth %
Total Revenue	6100.77	4646.75	31.29	10747.52	6960.54	54.41
EBIDTA	774.89	423.44	83.00	1198.33	203.09	490.05
Interest	12.53	8.57	46.21	21.10	40.24	-47.56
Depreciation	59.25	43.03	37.69	102.28	66.19	54.52
PBT	703.11	371.84	89.09	1074.95	96.66	1012.09
Tax	251.99	118.78	112.15	370.77	18.26	1930.50
PAT	451.12	253.06	78.27	704.18	78.40	798.19
EPS	22.79	50.61	-54.97	22.79	13.07	74.37

Overall Indian Machine tools industry score 25% growth with this boosted market scenario, while Macpower record its growth of 54.41%.



MACPOWER CNC MACHINES LIMITED

CIN: U30009GJ2003PL043419

Plot No. 2234, Near Kranti Gate, GIDC,
Metoda - 360 021. Rajkot, Gujarat (INDIA)

-: FROM THE DESK OF THE MANAGEMENT:-

"We are happy to share with you the strong financial performance delivered by our company for the Half and full year FY 2017-18. Company in on its way to increase revenue and profit in FY2019 by boosting the production capacity of 800 machines from present 600 machines Capacity, Further refining of assembly process, minimum material flow, by eliminating non value added activities and making substantial changes in parts design helped to reduce the throughput cycle time without adding machinery & resources.

Every quarter we are looking for 2 new models instead of 1 which has further strengthened our position with competitors. More focused on strengthening of supply chain and pin pointing the bottlenecks to increase the delivery schedules of machines are one of our prime targets. Casting Main structural bottleneck was eliminated by two sets of patterns and developed reliable foundry sources.

We will be dispatching the high end machines with TOOLEDUP solutions to various Ordnance factories of value more than 6 Cr in June-2018. Modern double floor temperature controlled Assembly shop is planned in 2018.

From the TENDER front more than 200 Cr of tenders are under technical evaluation and are to be opened soon. In addition to regular new tender's submission, we will be submitting single tender for 165 machines costing around Rs. 35 Cr in weeks' time. Government departments like Railways, Metro, Aeronautics and Defense has huge expansion plans with new facilities being erected and older facility being upgraded. Also World bank, Asian Development Bank etc. has allocated quantitative funds for the establishment of Skill development centers to Central and State governments which has led to new tender inquiries from almost all major states education departments.

Tenders have already been floated for new buildings and will be opened with in near future time. We are targeting to kick start the construction by June end. In line with the policy to conserve the nature our buildings are designed to utilize the day light at maximum and propose to fulfill majority of our power requirements by installing roof top solar panels.

We aspire to continue our strong growth momentum over the next coming years and remain focused to enhance our capabilities and profitability margins.

We are very much thankful to our whole team for their constant efforts, sincerity and enthusiasm. Also, we are very much thankful to valued investors shareholders, who have shown faith & confidence in the Company and supported the company."

For more details please visit: www.macpowercnc.com

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Chairman and MD

Macpower CNC Machines Limited

Note: Certain statements in this document may be forward-looking statements. Such forward looking statements are subject to certain risks and uncertainties like regulatory changes, local political or economic developments, and many other factors that could cause our actual results to differ materially from those contemplated by that relevant forward-looking statement. Further, past performance is not necessarily indicative of future results. Given these risks, uncertainties and other risk factors, viewers are cautioned not to place undue. Reliance on these forward-looking statements Macpower CNC Machines Limited will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update forward-looking statements to reflect subsequent events of circumstances.

