

"PROUD TO BE A PART OF CHANDRAYAAN 3"

Macpower CNC Machines Ltd

Congratulates ISRO on the successful landing of Chandrayaan 3 on the Moon
Macpower CNC supplied VMC machine to ISRO for the development of Chandrayaan 3

On behalf of the entire Macpower Team we are proud as Indians and congratulate the team of Scientists and all the team members at ISRO on the successful landing of Chandrayaan 3 on the Moon. This is a big achievement for "Make in India" and Indian technology & science and is the grand recognition of our intellectual capabilities, at par with the best and developed countries of the world. As our Prime Minister put it in his speech "Chanda mama ab door nahin, ab tour hae" (The moon is no more a distant dream, but a reality).

We are also proud to share Macpower's contribution to this great cause. Our VMC (Vertical Milling Centre) machines were used by ISRO in the development of Chandrayaan 3.

Macpower has, for several years, been a key approved supplier of CNC machines to the defence sector and is proud to be associated with more than 50 companies across the defence and aerospace sectors such as ISRO, Indian Ordnance Factories, Gun and Shell Factory, HVF (Avadi), Ordnance Factory Medak, DRDO TBRL and Rifle Factory Ishapore amongst others. These CNC machines are used in the development of various parts used in the end product by these organisations.

Commenting on the development Mr Rupesh Mehta, Chairman and Managing Director said:

"The landing of Chandrayaan 3 on the Moon is a very proud and grand moment for the country. I congratulate the entire team at ISRO for this great achievement. Along with this, we at Macpower, are also proud that our VMC machine was used by ISRO in the development of Chandrayaan-3.

When we created the NEXA vertical, our aim was two pronged. One was with an aim for import substitution and "Make in India" and the second was to move up the value curve of CNC machines in India beyond the traditional machine base and customers we had established for ourselves. Today our efforts in the NEXA vertical has led to more than 30% of our business coming from these high end machines namely VTL, VMC and HMC machines.

We have further embarked on an expansion strategy to increase our capacity from 1500 to 1800 machines which will allow us to grow bigger and be able to garner a higher share of revenues from these machines. We are confident of delivering on 20% revenue growth for FY24 as our existing order book as well as order inflows support our growth efforts".

For more information, contact:

Mr Kishor Kikani

CS & Compliance Officer

cs@macpowercnc.com

KAPTIFY Consulting

Strategy & Investor Relations

info@kaptify.in +91-845 288 6099

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MACPOWER CNC MACHINES LIMITED

Plot No: 2234, Near Kranti Gate, GIDC, Metoda - 360021.

Rajkot, Gujarat. (INDIA).

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