

To,
Listing Compliance Department,
National Stock Exchange of India Limited
Exchange Plaza, Plot no. C/1, G Block,
Bandra Kurla Complex [BKC], Bandra (E),
Mumbai – 400 051, Maharashtra, IN

August 5, 2022

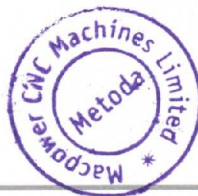
Symbol: MACPOWER
Series: EQ
ISIN: INE155Z01011

Subject:- OUTCOME OF BOARD MEETING.

Respected Sir/Ma'am,

We would like to inform you that the Board of Director of the Company at its meeting held today i.e. **August 5, 2022 at 2:00 P.M.** at the registered office of the company situated at Plot No. 2234, Near Kranti Gate, GIDC Metoda, Talu-Lodhika, Dist-Rajkot – 360 021, Gujarat, India, has inter alia;

1. Considered and approved the Un-audited Financial Result along with Limited Review Report thereon for the quarter ended on June 30, 2022. *(Results Enclosed herewith)*
2. Reappointment of Mr. Nikesh J. Mehta [DIN: 01603779] as a Whole Time Director of the Company for the period of Three Years with effect from October 1, 2022, on the recommendation of the Nomination and Remuneration Committee, subject to approval of the shareholders. *(Details & brief profile given in Annexure enclosed herewith)*
3. Reappointment of Mr. Rupesh Jagdishbhai Mehta (DIN: 01474523) as a Managing Director of the Company for the period of Three Years with effect from October 1, 2022, on the recommendation of the Nomination and Remuneration Committee, subject to approval of the shareholders. *(Details & brief profile given in Annexure enclosed herewith)*
4. Recommended for reappointment of Mr. Rajubhai Ranchhodbhai Bhanderi (DIN: 07986563) as an Independent Director of the Company for a second term of five consecutive years with effect from November 17, 2022, on the recommendation of the Nomination and Remuneration Committee, subject to approval of the shareholders. *(Details & brief profile given in Annexure enclosed herewith)*



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**REGD. OFFICE :**

PLOT NO. 2234, NEAR KRANTI GATE,
GIDC, METODA – 360021.
RAJKOT, GUJARAT. (INDIA)

5. Recommended for reappointment of Mr. Deven Jasvantrai Doshi (DIN: 07994505) as an Independent Director of the Company for a second term of five consecutive years with effect from November 17, 2022, on the recommendation of the Nomination and Remuneration Committee, subject to approval of the shareholders. *(Details & brief profile given in Annexure enclosed herewith)*
6. Recommended for reappointment of Mr. Maulik Rambhai Mokariya (DIN: 05310868) as an Independent Director of the Company for for a second term of five consecutive years with effect from November 17, 2022, on the recommendation of the Nomination and Remuneration Committee, subject to approval of the shareholders. *(Details & brief profile given in Annexure enclosed herewith)*
7. Considered and approved notice for calling of 19th Annual General Meeting (AGM) of the company for the financial year ended on March 31, 2022.

Intimation of 19th AGM- Date, Time and Venue will be given separately in due course when the notice of the same is filed.

8. fixed cut-off date and book closure dates with respect to 19th AGM.

Intimation of cut-off date and book closure will be given separately in due course

9. Considered and Approved Board's report of the company for the financial year ended on March 31, 2022.
10. Appointed Mr. Kalpesh P. Rachchh [Membership no. FCS 5156; CP Number: 3974] proprietor of K. P. Rachchh & Co., Practicing Company Secretaries as a Scrutinizer to scrutinize the voting at the 19th AGM and remote e-voting process in a fair and transparent manner.
11. Taken note of quarterly compliance report for the quarter ended on 30.06.2022:

Further the Board has also taken note of the notice received from the National Stock Exchange of India vide Letter no. NSE/LIST-SOP/COMB/FINES/0547 dated 14th July, 2022 regarding imposition of fine amount of Rs. 23600 (including GST) for delayed submission to the stock exchanges under Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Company has paid the said fine amount in due course. Further, the Board has provided the following comments in connection with the said notice.



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"The Board of Directors called upon the management/Compliance team to be vigilant and sensitive of such compliance matters and ensure that there will be no instances of such non/delay-compliance going forward. Delayed submission of related party transactions statement was occurred due to oversight regarding changed happen in filing period from 30 days to 15 days of result published. The Company shall ensure that submission regarding the subjects enumerated in Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is to be submitted timely in the future and no such lapses occur."

We hereby affirm that the Directors being reappointed are not debarred from holding the office of director by virtue of any order of SEBI or any other such authority.

The Board Meeting commenced at **2:00 P.M.** and concluded at **3:30 P.M.**

This intimation of outcome of the Board Meeting is given pursuant to Regulation 30 of SEBI [Listing Obligations and Disclosure Requirements] Regulations, 2015.

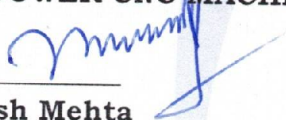
The details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015, is given in annexure attached herewith.

Kindly take the same on your record and acknowledge the receipt.

Thanking You.

For and on behalf of

MACPOWER CNC MACHINES LIMITED



Rupesh Mehta
Chairman & Managing Director
DIN: 01474523



Encl: As above



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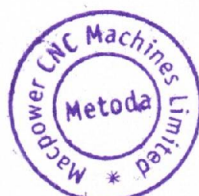
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RAJKOT, GUJARAT. (INDIA)

Annexure
DETAILS ALONG WITH THE BRIEF PROFILE

The details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015, is given as under:

Name of Director	Mr. Rupesh J. Mehta	Nikesh J. Mehta
Date of Birth	23/10/1968	27/12/1978
Reason for change	Re-appointment	Re-appointment
Date of Re-appointment	w.e.f. 01/10/2022	w.e.f. 01/10/2022
Date of Appointment	31/12/2003 (Appointed as MD w.e.f 17/11/2017)	31/12/2003 [Appointed as WTD w.e.f 17/11/2017]
Education Qualification	B.Com	B.Com
Expertise in Specific functional area	Mr. Rupesh J. Mehta, Promoter, Chairman and Managing Director have over 26 years of experience in machine tool industry and have been the anchor person to craft out new avenues. His exposure related to machine tools industry adds tremendous value to Company	He has been on the Board of the Company since inception and has around 15 years of experience in the Machine Tools Industry. He has expertise in Techno-Commercial Management and looks after the Machine Shop, Application and Purchase departments operations of the Company.
Disclosure of relationship between directors inter-se	Mr. Nikesh J. Mehta, Whole-time director and Chief Executive Officer (Brother) and Mrs. Riya R. Mehta, Women director (Wife)	Mr. Rupesh J. Mehta, Chairman & Managing Director [Brother] and Mrs. Riya R. Mehta, Non-Executive Director (Sister-in-law)
Terms and conditions of appointment/ continuation of Directorship	For a period of three years subject to liable to retire by rotation.	For a period of three years subject to liable to retire by rotation.

Name of Director	Maulik R. Mokariya	Rajubhai R. Bhanderi	Deven J. Doshi
Date of Birth	03/11/1988	09/10/1964	27/10/1966
Reason for change	Re-appointment	Re-appointment	Re-appointment
Date of Re-appointment	w.e.f 17/11/2022	w.e.f 17/11/2022	w.e.f 17/11/2022
Date of Appointment	17/11/2017	17/11/2017	17/11/2017
Education Qualification	BCA & MSC in Financial Management	S.S.C	S.Y. B.Com
Disclosure of relationship between directors inter-se	None	None	None
Expertise in Specific functional area	Finance, Operation & Management	Engineering Industries including Techno and Commercial field	Finance sector including financial system in general and stock exchange market
Terms and conditions of appointment/ continuation of Directorship	For a period of five years of second term and not liable to retire by rotation.	For a period of five years of second term and not liable to retire by rotation.	For a period of five years of second term and not liable to retire by rotation.



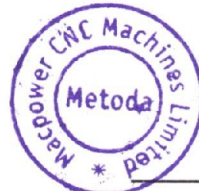
MACPOWER CNC MACHINES LIMITED

CIN: L30009GJ2003PLC043419

Statement of Unaudited Financial Results for the Quarter Ended 30th June, 2022

(Rs. in lakhs except per share data)

Sr. No.	Particulars	Quarter Ended On			Year Ended On
		30.06.2022 (Unaudited)	31.03.2022 (Audited)	30.06.2021 (Unaudited)	31.03.2022 (Audited)
1	INCOME FROM OPERATIONS				
a	Net Sales	4,106.68	5,497.01	3,447.15	19004.22
b	Other Operating Income	8.02	18.50	5.33	43.66
	Total Revenue from Operations (a+b)	4,114.70	5,515.51	3,452.48	19,047.88
2	Other Income	4.35	8.74	19.52	47.24
3	TOTAL INCOME (1+2)	4,119.05	5,524.25	3,472.00	19,095.12
4	EXPENSES				
a	Cost of materials consumed	3,944.42	4,301.12	2,298.75	13,404.78
b	Purchase of Stock in trade	-	-	-	-
c	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-1,128.73	-433.90	46.58	-111.12
d	Employee benefits expenses	490.09	502.07	386.84	1,756.20
e	Finance Costs	2.69	3.28	1.75	15.46
f	Depreciation and amortisation expenses	75.23	72.46	65.72	279.34
g	Other expenses	395.76	586.32	368.67	1,911.57
	TOTAL EXPENSES	3,779.46	5,031.35	3,168.31	17,256.23
5	Profit before exceptional items	339.59	492.90	303.69	1,838.89
6	Exceptional items				
7	Profit Before tax (5-6)	339.59	492.90	303.69	1,838.89
8	Tax expenses	85.05	129.16	166.95	555.10
a	Current Tax	70.60	107.37	53.42	388.25
b	Deferred tax	14.45	21.79	113.53	166.85
9	Profit for the period	254.54	363.74	136.74	1,283.79
10	Other Comprehensive Income, Net of Tax	3.35	11.08	-	1.69
a	Items that will be reclassified to profit or loss	-	-	-	-
b	Items that will not be reclassified to profit or loss	3.35	11.08	-	1.69
11	Total Comprehensive Income for the Period (9+10)	257.89	374.82	136.74	1,285.48
12	Paid-up equity share capital (Face Value of Rs.10/-)	1,000.42	1,000.42	1,000.42	1000.42
13	Other Equity				7469.89
14	Earning Per Share Basic & Diluted but not annualised	2.54	3.64	1.37	12.83



For and behalf of the Board of Directors
Macpower CNC Machines Limited

(Signature)

Date : 05/08/2022

Place : Rajkot

Rupesh J. Mehta
Managing Director

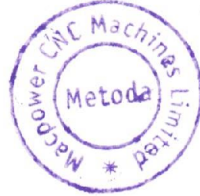
Rajnikant M. Raja
CFO

DIN : 01474523


Notes:

- 1 The format for above result as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with requirements of SEBI's Circular dated July 5, 2016, IND AS and Schedule III [Division II] to the Companies Act, 2013 applicable to companies that are required to comply with IND AS.
- 2 The above unaudited standalone financial results for the quarter ended 30th June, 2022 were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on 5th August 2022.
- 3 The Statutory Auditors of the Company has carried out "Limited Review" of the above results as per Regulations 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
- 4 The Company has only one reportable primary business segment as per IND AS 108, i.e. Manufacturing of Machines.
- 5 Previous years / periods figures have been regrouped / reworked whenever necessary to make them comparable with the Current Period.

**For and behalf of the Board of Directors
Macpower CNC Machines Limited**




Rupesh J. Mehta
Managing Director
DIN: 01474523


Rajnikant M. Raja
CFO

Date : 05/08/2022
Place : Rajkot



Limited Review Report on the Unaudited Standalone Financial Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors,
MACPOWER CNC MACHINES LIMITED

1. We have reviewed the accompanying statement of unaudited financial results of **Macpower CNC Machines Limited Plot No.2234, Near Kranti Gate, GIDC Metoda-360021**("the company") for the quarter and three months ended on 30th June, 2022 ("the statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015 as amended.
2. This statement, which is the responsibility of the Company's management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become



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aware of all significant matters that might be identified in and audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S. C. Makhecha & Associates

Chartered Accountants

FRNo.:120184W

S.C. Makhecha

Sanat Makhecha

Partner

M.No.107192

UDIN:22107192AOJALF2900

Date: 05/08/2022

Place: Rajkot