

September 08, 2018

To,
Manager
**Listing and Compliance Department,
National Stock Exchange of India Limited**
'Exchange Plaza', 5th Floor,
Plot No. C/1, G block,
Bandra Kurla Complex [BKC],
Bandra East, Mumbai - 400051
Maharashtra, India.

Name of Company: MACPOWER CNC MACHINES LIMITED
NSE EMERGE SYMBOL: MACPOWER

Subject: Credit Rating

Dear sir/Madam,

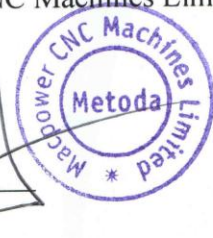
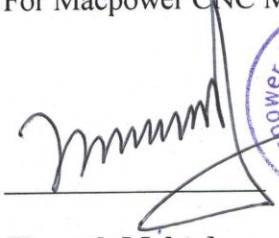
Pursuant to Regulation 30 SEBI (LODR) Regulations, 2015 read with Schedule III thereof, we would like to inform you that the our company has received the CRISIL MSE 1 by NSIC - CRISIL Rating.

This is for your record and reference.

Thanking You,

Yours truly,

For Macpower CNC Machines Limited



[Rupesh Mehta]
Chairman & Managing Director
DIN: 01474523

Media Release

NSIC – CRISIL Rating: CRISIL MSE 1: MACPOWER CNC MACHINES LIMITED

Financial Strength: Highest

Operating performance: Highest

Rajkot, September 08th,2018: Macpower CNC Machines Limited (NSE-SME: MACPOWER), leading player in CNC Manufacturing, credit rating given by CRISIL, Macpower CNC Machines Limited has received the **CRISIL MSE 1** by NSIC– CRISIL Rating.

Report Validity: August 28, 2018; Valid Till: August 27, 2019

NSIC – CRISIL performance and credit rating

CRISIL MSE 1 indicates 'Highest' creditworthiness in relation to other MSEs	CRISIL MSE Rating	Definition	Financial Strength	Operating Performance
	MSE 1	Highest	Highest	Highest
	MSE 2	High	High	High
	MSE 3	Good	Good	Good
	MSE 4	Above Average	Above Average	Weak
	MSE 5	Average	Average	Poor
	MSE 6	Below Average	Below Average	
	MSE 7	Weak	Weak	
	MSE 8	Poor	Poor	

CRISIL Ratings

CRISIL Ratings is a part of CRISIL Limited (“CRISIL”). They pioneered the concept of credit rating in India in 1987. CRISIL is registered in India as credit rating agency with the Securities Exchange Board of India (“SEBI”). They rate the entire range of debt instruments, such as bank loans, certificates of deposit, commercial paper, non-convertible / convertible / partially convertible bonds and debentures, perpetual bonds, bank hybrid capital instruments, asset- backed and mortgage -backed securities, partial guarantees and other structured debt instruments. CRISIL has also instituted several innovations in India in the rating business, including rating municipal bonds, partially guaranteed instruments and micro finance institutions. They also pioneered a globally unique credit rating service for Micro, Small and Medium Enterprises (MSME’S) and significantly extended the accessibility to rating services to a wider market; over 95,000 MSMEs have been rated by us.

Commenting on the credit rating,
Mr. Rupesh Mehta,
Chairman & Managing Director,
Macpower CNC Machines Limited said:

*“I am delighted to share that **Macpower CNC Machines Limited** has received the highest Creditworthiness rating MSE 1 from CRISIL Limited.*

About Macpower: Established in 2003, Macpower is engaged in manufacturing of CNC Turning Centers, Vertical Machining Centers, Horizontal Machining Centers, Cylindrical Grinder, Vertical Turret Lathe, Turn Mill Centers, Drill Tap Center, Twin Spindle VMC and also Multi-Tasking, 5-axis along with sub spindle. Adding to the solution capabilities, Macpower has also offering Robotic Automation Integrated with CNC Machines to cope up the demand of technology driven machining excellence. CNC Machining is a process used in the manufacturing sector that involves the use of computers to control machine tools. Tools that can be controlled in this manner include lathes, Mills, routers and grinders. The CNC in CNC Machining stands for Computer Numerical Control. On the surface, it may look like a normal PC that control the machines, but the computer's unique software and control console are what really sets that system apart for use in CNC machining. Under CNC Machining, machine tools function through numerical control. A computer program is customized for an object and the machines are programmed with CNC machining language (called G-code) that essentially controls all features like feed rate, coordination, position and RPM. With CNC Machining, the computer can control exact positioning and speed.

For more details please visit: www.macpowercnc.com

For any Investor Relations query, please contact:

Mr Rupesh Mehta, Email Contact: cs@macpowercnc.com

Note: Certain statements in this document may be forward-looking statements. Such forward looking statements are subject to certain risks and uncertainties like regulatory changes, local political or economic developments, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward-looking statements. Further, past performance is not necessarily indicative of future results. Given these risks, uncertainties and other risk factors, viewers are cautioned not to place undue reliance on these forward-looking statements. Macpower CNC Machines Limited will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events of circumstances.