

To,  
**Listing Compliance Department,  
National Stock Exchange of India Limited**  
Exchange Plaza, Plot no. C/1, G Block,  
Bandra Kurla Complex [BKC], Bandra (E),  
Mumbai – 400 051, Maharashtra, IN

**February 10, 2022**

**Symbol: MACPOWER  
Series: EQ  
ISIN: INE155Z01011**

**Subject: - OUTCOME OF BOARD MEETING**

Respected Sir/Madam,

We would like to inform you that the Board of Director of the Company at its meeting held today i.e. on Thursday, February 10, 2022 at 12:00 P.M. at the registered office of the company situated at Plot No. 2234, Near Kranti Gate, GIDC Metoda, Talu-Lodhika, Dist-Rajkot – 360 021, Gujarat, India, has inter alia;

1. Considered and approved the Un-audited Financial Result along with Limited Review Report thereon for the quarter ended on December 31, 2021 as reviewed by the Audit Committee.

***Enclose herewith a copy of the approved Unaudited Standalone Financial Results along with Limited Review Report thereon for the quarter ended on December 31, 2021.***

The Board Meeting commenced at **12:00 P.M.** And concluded at **01 : 10 P.M.**

This intimation of outcome of the Board Meeting is given pursuant to Regulation 30 of SEBI [Listing Obligations and Disclosure Requirements] Regulations, 2015.

Kindly take the same on your record and acknowledge the receipt.

Thanking You.  
Yours Faithfully

**For MACPOWER CNC MACHINES LIMITED**

  
**RUPESH MEHTA**  
**Chairman & Managing Director**  
**DIN: 01474523**



**Encl:** As above

**Statement of Unaudited Financial Results for the Quarter Ended 31st December, 2021**
*(Rs. in lakhs except per share data)*

Sr. No.	Particulars	Quarter ended on			Nine month ended		Year ended on
		31.12.2021 (Unaudited)	30.09.2021 (Unaudited)	31.12.2020 (Unaudited)	31.12.2021 (Unaudited)	31.12.2020 (Unaudited)	31.03.2021 (Audited)
1	INCOME FROM OPERATIONS						
a	Net Sales	4,801.39	5,258.66	3,464.00	13,507.21	6,288.00	11,275.93
b	Other Operating Income	3.50	16.33	-	25.16	1.00	11.81
	Total Revenue from Operations (a+b)	4,804.89	5,274.99	3,464.00	13,532.37	6,289.00	11,287.74
2	Other Income	7.35	11.63	16.00	38.50	20.00	34.65
3	<b>TOTAL INCOME (1+2)</b>	<b>4,812.24</b>	<b>5,286.62</b>	<b>3,480.00</b>	<b>13,570.87</b>	<b>6,309.00</b>	<b>11,322.39</b>
4	EXPENSES						
a	Cost of materials consumed	3,378.26	3,426.65	2,105.00	9,103.66	3,877.00	7,546.78
b	Purchase of Stock in trade	-	-	-	-	-	-
c	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-14.49	290.69	289.00	322.78	-435.00	247.27
d	Employee benefits expenses	444.10	423.19	339.00	1,254.13	709.00	1,170.71
e	Finance Costs	5.28	5.14	3.00	12.18	14.00	16.95
f	Depreciation and amortisation expenses	72.15	69.00	65.00	206.88	198.00	260.48
g	Other expenses	459.11	497.47	433.00	1,325.25	765.00	1,404.78
	<b>TOTAL EXPENSES</b>	<b>4,344.41</b>	<b>4,712.14</b>	<b>3,234.00</b>	<b>12,224.88</b>	<b>5,998.00</b>	<b>10,646.97</b>
5	Profit before exceptional items	467.83	574.48	246.00	1,345.99	311.00	675.42
6	Exceptional items	-	-	-	-	-	-
7	<b>Profit Before tax (5-6)</b>	<b>467.83</b>	<b>574.48</b>	<b>246.00</b>	<b>1,345.99</b>	<b>311.00</b>	<b>675.42</b>
8	<b>Tax expenses</b>	<b>119.49</b>	<b>139.50</b>	<b>122.28</b>	<b>425.94</b>	<b>53.28</b>	<b>72.66</b>
a	Current Tax	99.16	128.30	21.83	280.88	36.83	108.41
b	Deferred tax	20.33	11.20	100.45	145.06	16.45	-35.75
9	<b>Profit for the period</b>	<b>348.34</b>	<b>434.98</b>	<b>123.72</b>	<b>920.05</b>	<b>257.72</b>	<b>602.76</b>
10	<b>Other Comprehensive Income, Net of Tax</b>	<b>-9.39</b>	<b>-</b>	<b>-2.00</b>	<b>-9.39</b>	<b>-6.00</b>	<b>-1.09</b>
a	Items that will be reclassified to profit or loss	-9.39	-	-2.00	-9.39	-6.00	-1.09
b	Items that will not be reclassified to profit or loss	-	-	-	-	-	-
11	<b>Total Comprehensive Income for the Period (9+10)</b>	<b>338.96</b>	<b>434.98</b>	<b>121.73</b>	<b>910.66</b>	<b>251.73</b>	<b>601.66</b>
12	Paid-up equity share capital (Face Value of Rs.10/-)	1,000.42	1,000.42	1,000.42	1,000.42	1,000.42	1,000.42
13	Other Equity	-	-	-	-	-	6,245.71
14	<b>Earning Per Share Basic &amp; Diluted but not annualised</b>	<b>3.48</b>	<b>4.35</b>	<b>1.24</b>	<b>9.20</b>	<b>2.58</b>	<b>6.02</b>

 For and behalf of the Board of Directors  
 Macpower CNC Machines Limited


  
 Rupesh J. Mehta  
 Managing Director  
 DIN : 01474523

  
 Rajnikant M. Raja  
 CFO

Date : 10/02/2022

Place : Rajkot



## Notes:


- 1 The format for above result as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with requirements of SEBI's Circular dated July 5, 2016, IND AS and Schedule III [Division II] to the Companies Act, 2013 applicable to companies that are required to comply with IND AS.
- 2 The Company has considered possible effects that may result from the COVID-19 pandemic in preparation of these standalone financial results, including recoverability of inventories, trade receivables and other assets. In developing the assumptions relating to future uncertainties in the economic conditions due to the COVID-19 pandemic, it has, at the date of approval of these standalone financial results, used relevant internal and external sources of information, including economic forecasts and expects that the carrying amounts of these assets are recoverable. The impact of the COVID-19 pandemic, including the current situation, may be different from that estimated as at the date of approval of these standalone financial results.
- 3 The above Unaudited Financial Results for the Quarter ended 31<sup>st</sup> December, 2021 have been reviewed and recommended by the Audit Committee and were taken on record and approved by the Board of Directors in their respective meeting held on 10<sup>th</sup> February, 2022.
- 4 The Statutory Auditors of the Company has carried out "Limited Review" of the above results as per Regulations 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
- 5 The Company has only one reportable primary business segment as per IND AS 108, i.e. Manufacturing of Machines.
- 6 Previous years / periods figures have been regrouped / reworked whenever necessary to make them comparable with the Current Period.

**For and behalf of the Board of Directors  
Macpower CNC Machines Limited**

Date : 10<sup>th</sup> February, 2022

Place : Rajkot

  
Rupesh J. Mehta  
Managing Director  
DIN :01474523

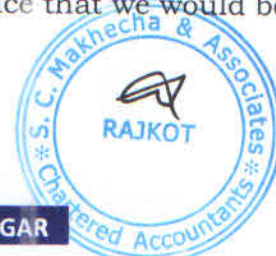
  
Rajnikant M. Raja  
CFO



**Limited Review Report on the Unaudited Standalone Financial Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015**

To,  
The Board of Directors,  
**MACPOWER CNC MACHINES LIMITED**

1. We have reviewed the accompanying statement of unaudited financial results of **Macpower CNC Machines Limited Plot No.2234, Near Kranti Gate, GIDC Metoda-360021** ("the company") for the quarter and nine months ended on 31<sup>st</sup> December, 2021 ("the statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015 as amended.
2. This statement, which is the responsibility of the Company's management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become







aware of all significant matters that might be identified in and audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For S.C.Makhecha & Associates**

Chartered Accountants

FRNo.:120184W



**Sanat Makhecha**

Partner

M.No.107192

UDIN:22107192ABDBXR5751

Date: 10<sup>th</sup> February 2022

Place: Rajkot