



CIN No.: L30009GJ2003PLC043419 | MSME PART-II No.: 24-009-12-01046

MACPOWER CNC MACHINES LIMITED

August 14, 2021

To,
Listing Compliance Department,
National Stock Exchange of India Limited
Exchange Plaza, Plot no. C/1, G Block,
Bandra Kurla Complex [BKC], Bandra (E),
Mumbai – 400 051, Maharashtra, IN

Symbol: MACPOWER
Series: EQ
ISIN: INE155Z01011

Subject: - OUTCOME OF BOARD MEETING/INTIMATION RELATED TO AGM, BOOK CLOSURE, E-VOTING ETC

Respected Sir/Ma'am,

We would like to inform you that the Board of Director of the Company at its meeting held today i.e. August 14, 2021 at 1:00 P.M. at the registered office of the company situated at Plot No. 2234, Near Kranti Gate, GIDC Metoda, Talu-Lodhika, Dist-Rajkot – 360 021, Gujarat, India, has inter alia;

1. Considered and approved the Un-audited Financial Result for the quarter ended on June 30, 2021 as recommended by the Audit Committee along with Limited Review Report on Financial Results for the quarter ended on June 30, 2021.
2. Considered and Approved Board's report of the company for the financial year ended on March 31, 2021.
3. Considered and approved notice for calling of Eighteenth(18th) Annual General Meeting (AGM) of the company for the financial year ended on March 31, 2021 and decided to convene 18th AGM on 29th September, 2021 on Wednesday at 2:00 p.m. through physical presence of members.
4. Board has fixed cut off and book closure dates with respect to its upcoming Eighteenth AGM in the manner as prescribed and attached herewith in **Annexure I**



5. The Board of Directors has appointed Mr. Kalpesh P. Rachchh [Membership no. FCS 5156; CP Number: 3974] proprietor of K. P. Rachchh & Co., Practicing Company Secretaries as a Scrutinizer to scrutinize the voting at the AGM and remote e-voting process in a fair and transparent manner.
6. For the larger interest of the stakeholders, Mr. Rupesh Mehta, Managing director (DIN:01474523) and Mr. Nikesh Mehta, Chief Executive Officer and Whole-time director(DIN: 01603779) of the company has voluntary proposed and on the recommendation of Nomination and remuneration committee, the board has approved reduction in remuneration of Mr. Rupesh Mehta, Managing director (DIN:01474523) at Rs. 3 lakh per month and of Mr. Nikesh Mehta, Chief Executive Officer and Whole-time director(DIN: 01603779)at Rs. 2 Lakh per month w.e.f. from 1st august, 2021 for a period of 3 years or remaining term whichever is earlier, subject to approval of the members of the company at general meeting.

The Board Meeting commenced at 1:00 P.M. and concluded at 4:25 P.M.

This intimation of outcome of the Board Meeting is given pursuant to Regulation 30 of SEBI [Listing Obligations and Disclosure Requirements] Regulations, 2015.

Kindly take the same on your record and acknowledge the receipt.

Thanking You.

For and on behalf of
Macpower CNC Machines Limited


Rupesh Mehta
Managing Director
DIN: 01474523

Place: Metoda, Rajkot

Enclosure:

Annexure I- regarding cut-off and book closure dates



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MACPOWER CNC MACHINES LIMITED

CC: TO,

Depository Participants	
National Securities Depository Limited Trade World, A- Wing, 4 th & 5 th Floor, Kamala Mills Compound, Lower Parel, Mumbai- 400 013, Maharashtra, India. ISIN:INE155Z01011	Central Depository Services (India) Limited 17 th Floor, P. J. Tower, Dalal Street, Mumbai – 400 001, Maharashtra, India. ISIN:INE155Z01011
Registrar and Share Transfer Agent	
Link Intime (India) Private Limited Unit:Macpower CNC Machines Limited C - 101, 247 Park, L.B.S. Marg, Vikhroli West, Mumbai – 400 083, Maharashtra, India. Tel. No: 022-49186200 E- mail: macpower.ipo@linkintime.co.in ISIN:INE155Z01011	Link Intime (India) Private Limited Unit:Macpower CNC Machines Limited 5 th Floor, 506 to 508, Amarnath Business Centre-1 (ABC-1), Beside Gala Business Centre, Nr. St. Xavier's College Corner, Off C.G Road, Navrangpura, Ahmedabad - 380 006, Gujarat, India. Tel No.: 079-26465179 E-mail: ahmedabad@linkintime.co.in ISIN:INE155Z01011



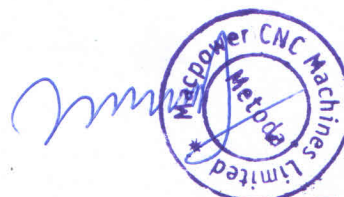
ANNEXURE I

CUT -OFF DATE FOR E-VOTING:

Particulars	Date	Day	Purpose
Cut-off date for E-Voting	22/09/2021	Wednesday	To decide the entitlement of members for Remote e-voting whose name appears in the Register of Members/ list of Beneficiaries received from the depositories on the end of Tuesday September, 22, 2021.

Book Closure Dates:

Name of the Stock Exchange	Type of Security	Paid up capital(IN INR)	BOOK CLOSURE		Purpose
			FROM	TO	
National Stock Exchange of India Limited(NSE)	Equity Shares	1,00,04,160 shares of Rs.10/- Face Value INR 10,00,41,600 in value	23/09/2021	29/09/2021	18 th Annual General Meeting (AGM) to be held on 29 th September, 2021





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MACPOWER CNC MACHINES LIMITED

The company would be availing e-voting facility from link Intime India Private Limited.

The details pursuant to the provisions of section 108 of the company's act, 2013 read with the relevant rules and other information are prescribed hereunder

Day, Date and time of AGM	Wednesday, 29th September, 2021 at 2:00P.M.
Mode of AGM	Through Physical Presence of Members
Day, Date and time For Remote e-voting	FROM: SATURDAY, 25 TH SEPTEMBER, 2021 AT 9:00 A.M. TO: TUESDAY, 28 TH SEPTEMBER, 2021 TILL 5:00 P.M
Remote e-voting shall not be allowed beyond 5:00 P.M. on 28 th September, 2021	





Limited Review Report on the Unaudited Financial Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors,
MACPOWER CNC MACHINES LIMITED

1. We have reviewed the accompanying statement of unaudited financial results of **Macpower CNC Machines Limited Plot No.2234, Near Kranti Gate, GIDC Metoda-360021** for the quarter ended on 30th June, 2021. The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015") as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016. This statement is the responsibility of the Company's management and has been approved by the Board of Directors, and has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



AHMEDABAD | RAJKOT | JAMNAGAR



3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with Indian Accounting Standards and other recognized accounting practices and policies and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.C.Makhecha & Associates

Chartered Accountants

FRNo.:120184W

Sanat Makhecha

Partner

M.No.107192

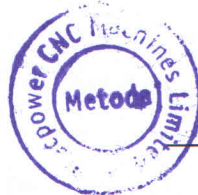
UDIN: 21107192AAAAOB2069

Date: 14th August 2021

Place: Rajkot

MACPOWER CNC MACHINES LIMITED					
Statement of Unaudited Financial Results for the Quarter Ended 30th June, 2021					
<i>(Rs. in lakhs except per share data)</i>					
Sr. No.	Particulars	Quarter Ended On			Year Ended On
		30.06.2021 (Unaudited)	31.03.2021 (Audited)	30.06.2020 (Unaudited)	31.03.2021 (Audited)
1	INCOME FROM OPERATIONS				
a	Net Sales	3,447.15	4,987.93	675.00	11,275.93
b	Other Operating Income	5.33	10.81	1.00	11.81
	Total Revenue from Operations (a+b)	3,452.48	4,998.74	676.00	11,287.74
2	Other Income	19.52	14.65	5.00	34.65
3	TOTAL INCOME (1+2)	3,472.00	5,013.39	681.00	11,322.39
4	EXPENSES				
a	Cost of materials consumed	2,298.75	3,725.78	-11.00	7,546.78
b	Purchase of Stock in trade	-	-	-	-
c	Changes in inventories of finished goods, work-in-progress and stock-in-trade	46.58	-243.73	427.00	247.27
d	Employee benefits expenses	386.84	461.71	136.00	1,170.71
e	Finance Costs	1.75	2.95	3.00	16.95
f	Depreciation and amortisation expenses	65.72	62.48	66.00	260.48
g	Other expenses	368.67	639.78	114.00	1,404.78
	TOTAL EXPENSES	3,168.31	4,648.98	735.00	10,646.98
5	Profit before exceptional items	303.69	364.41	-54.00	675.41
6	Exceptional items	-	-	-	-
7	Profit Before tax (5-6)	303.69	364.41	-54.00	675.41
8	Tax expenses	166.95	19.84	-99.58	72.67
a	Current Tax	53.42	71.59	-	108.41
b	Deferred tax	113.53	-51.75	-99.58	-35.75
9	Profit for the period	136.74	344.57	45.58	602.75
10	Other Comprehensive Income, Net of Tax	-	4.91	-2.00	-1.09
a	Items that will be reclassified to profit or loss	-	4.91	-2.00	-1.09
b	Items that will not be reclassified to profit or loss	-	-	-	-
11	Total Comprehensive Income for the Period (9+10)	136.74	349.48	43.58	601.66
12	Paid-up equity share capital (Face Value of Rs.10/-)	1,000.42	1,000.42	980.80	1,000.42
13	Other Equity				6,245.71
14	Earning Per Share Basic & Diluted but not annualised	1.37	3.44	0.46	6.02

For and behalf of the Board of Directors
Macpower CNC Machines Limited



Rupesh J. Mehta
Rupesh J. Mehta
Managing Director
DIN : 01474523

Rajnikant M. Raja
Rajnikant M. Raja
CFO

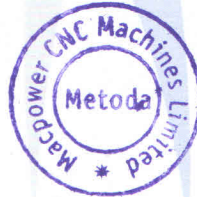
Date : 14th Aug. 2021
Place : Rajkot

Notes:

1. The format for above result as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with requirements of SEBI's Circular dated July 5, 2016, IND AS and Schedule III [Division II] to the Companies Act, 2013 applicable to companies that are required to comply with IND AS.
2. The above Unaudited Financial Results for the Quarter ended 30th June, 2021 have been reviewed and recommended by the Audit Committee and were taken on record and approved by the Board of Directors in their respective meeting held on 14th August, 2021.
3. The Statutory Auditors of the Company has carried out "Limited Review" of the above results as per Regulations 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
4. The Company has only one reportable primary business segment as per IND AS 108, i.e. Manufacturing of Machines.
5. Previous years / periods figures have been regrouped / reworked whenever necessary to make them comparable with the Current Year.

Date : 14th Aug. 2021

Place : Rajkot

For and behalf of the Board of Directors
Macpower CNC Machines Limited
Rupesh J. Mehta
Managing Director
DIN : 01474523
Rajnikant M. Raja
CFO