

May 27, 2024

To,
**The Listing Compliance Department,
National Stock Exchange of India Limited,**
Exchange Plaza, Bandra Kurla Complex,
Bandra [East], Mumbai – 400 051,
Maharashtra, India.

Symbol: MACPOWER**Series: Equity****ISIN: INE155Z01011**

Sub: Outcome of the Board Meeting held on, May 27, 2024 and Submission of audited Financial Results for the quarter and year ended on March 31st, 2024.

Reference: Regulation 30 and 33 of SEBI [Listing Obligations and Disclosure Requirements] Regulations, 2015.

Respected Sir/Ma'am,

With reference to captioned subject, we wish to inform you that the Board of Director of the Company at its meeting held on **May 27, 2024** at the registered office of the Company situated at Plot No. 2234, Nr. Kranti Gate, GIDC Metoda, Tal. Lodhika Dist. Rajkot – 360021, has inter alia;

1. Considered and approved the-audited Financial Result for the quarter and year ended on March 31st, 2024 along with Auditor's Report thereon.
2. Considered and recommended final dividend @ Rs.1.50/- per equity share (i.e. 15 %) of face value of Rs.10 each of the Company for the financial year 2023-24, subject to approval of shareholders at the ensuing Annual General Meeting.
3. Reappointed M/s. K. P. Rachchh & Co., Practicing company secretaries, Rajkot, as Secretarial Auditor for the FY 2024-25 under Companies Act, 2013.
4. Reappointed M/s. K. P. Rachchh & Co., Practicing company secretaries, Rajkot, as secretarial auditor for the FY 2024-25 as per Regulation 24A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
5. Reappointed M/s. Borad Sanjay B & Associates, Cost Accountants (Registration No. 102408) as cost auditor to conduct cost audit of the Company for the financial year 2024-25.
6. Reappointed Mr. Vishal B. Mehta as internal auditor to conduct internal audit of the Company for the financial year 2024-25.



+91 2827 287930/31
+91 7998 7998 16



sales@macpowercnc.com



REGD. OFFICE :

PLOT NO. 2234, NEAR KRANTI GATE,
GIDC, METODA - 360021.
RAJKOT, GUJARAT. (INDIA)

Pursuant to Regulation - 33 of the SEBI [Listing Obligations and Disclosure Requirements] Regulations, 2015, we enclose the following:

- i.** Auditor's Report on Audited Financial Results as on 31st March 2024.
- ii.** Statement of Audited Financial Result for the quarter & year ended on 31st March 2024.
- iii.** Statement of Assets and Liabilities as on 31st March 2024.
- iv.** Statement of Cash Flow as on 31st March 2024.
- v.** Declaration for unmodified opinion on Auditors Report.
- vi.** Brief Profile of M/s. K.P. Rachchh & Co., Secretarial Auditor of the company.
- vii.** Brief profile of M/s. Borad Sanjay B & Associates.
- viii.** Brief profile of Mr. Vishal B. Mehta.

The Board Meeting commenced at **11:00 AM** and concluded at **12:25 PM**.

This intimation of outcome of the Board Meeting & Financial Result is given pursuant to Regulation 30 of SEBI [Listing Obligations and Disclosure Requirements] Regulations, 2015.

The above information is also available on the website of the Company:
www.macpowercnc.com

Kindly take the same on your record and acknowledge the receipt.

Thanking You.

Yours Faithfully

For **MACPOWER CNC MACHINES LIMITED**

[Rupesh J. Mehta]
Managing Director
DIN: 01474523

Encl: as above



+91 2827 287930/31
+91 7998 7998 16



sales@macpowercnc.com



REGD. OFFICE :

PLOT NO. 2234, NEAR KRANTI GATE,
GIDC, METODA - 360021.
RAJKOT, GUJARAT. (INDIA)

MACPOWER CNC MACHINES LIMITED

CIN: L30009GJ2003PLC043419

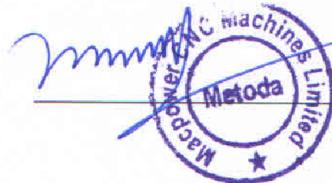
Statement of Audited Financial Results for the Quarter & Year Ended 31st March, 2024

(Rs. in lakhs except per share data)

Sr. No.	Particulars	Quarter ended on			Year ended on	
		31.03.2024 (Audited)	31.12.2023 (Unaudited)	31.03.2023 (Audited)	31.03.2024 (Audited)	31.03.2023 (Audited)
1	INCOME FROM OPERATIONS					
	Revenue from Operations (Including other operating revenue)	7,134	6,614	5,432	24,104	20,189
2	Other Income	54	50	-3	150	26
3	TOTAL INCOME (1+2)	7,188	6,664	5,429	24,254	20,215
4	EXPENSES					
a	Cost of materials consumed	4,944	4,579	3,187	17,395	14,371
b	Purchase of Stock in trade	-	-	-	-	-
c	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-285	-95	677	-1,101	-300
d	Employee benefits expenses	624	596	503	2,299	2,061
e	Finance Costs	6	12	4	26	23
f	Depreciation and amortisation expenses	120	107	90	413	337
g	Other expenses	570	525	558	1,978	1,990
	TOTAL EXPENSES	5,979	5,724	5,019	21,010	18,482
5	Profit before exceptional items	1,209	940	409	3,244	1,733
6	Exceptional items	-	-	-	-	-
7	Profit Before tax (5-6)	1,209	940	409	3,244	1,733
8	Tax expenses	308	237	109	819	444
a	Current Tax	302	226	83	782	371
b	Deferred tax	6	11	26	37	73
9	Profit for the period	901	703	300	2,425	1,289
10	Other Comprehensive Income, Net of Tax	6	-2	4	-6	9
a	Items that will be reclassified to profit or loss	-	-	-	-	-
b	Items that will not be reclassified to profit or loss	6	-2	4	-6	9
11	Total Comprehensive Income for the Period (9+10)	907	701	304	2,419	1,298
12	Paid-up equity share capital (Face Value of Rs.10/-)	1,000	1,000	1,000	1,000	1,000
13	Other Equity				10,911	8,661
14	Earning Per Share Basic & Diluted but not annualised	9.01	7.03	3.00	24.24	12.88

For and behalf of the Board of Directors
Macpower CNC Machines Limited

Date : 27/05/2024
Place : Rajkot



Rupesh J. Mehta
Managing Director
DIN : 01474523

MACPOWER CNC MACHINES LIMITED

CIN: L30009GJ2003PLC043419

Note No. 1: Disclosure of Assets & Liabilities as per Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 for the year ended on 31st March, 2024

(Rs. In lakhs)

Sr. No.	Particulars	As at	
		31.03.2024 (Audited)	31.03.2023 (Audited)
	ASSETS		
(1)	Non-current assets		
	(a) Property, Plant and Equipment	4,664	4,303
	(b) Right to use asset	44	38
	(c) Capital work-in-progress	271	9
	(d) Other Intangible Assets	8	16
	(e) Intangible Assets under Development		
	(f) Financial Assets		
	(i) Investments		
	(ii) Loans		
	(iii) Other Financial Assets		
	(g) Deferred Tax Assets		
	(h) Other non-current assets	81	59
(2)	Current assets		
	(a) Inventories	9,045	7,101
	(b) Financial Assets		
	(i) Investments	305	500
	(ii) Trade Receivables	2,180	1,271
	(iii) Cash and cash equivalents	1,143	382
	(iv) Other Bank Balance	143	135
	(iv) Loans & Advances	657	52
	(c) Current Tax Assets (Net)		
	(d) Other current assets	89	446
	Total Assets	18,630	14,312
	EQUITY AND LIABILITIES		
	EQUITY		
	(a) Equity Share Capital	1,000	1,000
	(b) Other Equity	10,911	8,661
	LIABILITIES		
(1)	Non-current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings		
	(ii) Lease Liabilities	35	32
	(iii) Other financial liabilities		
	(b) Provisions	66	35
	(c) Deferred Tax Liability (NET)	229	194
(2)	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	0	2
	(ii) Lease Liabilities	13	7
	(iii) Trade Payables		
	(a) total outstanding dues of micro enterprises and small enterprise	2,169	25
	(b) total outstanding dues of creditors other than micro enterprises and small enterprises	2,161	2,787
	(iv) Other Financial Liabilities		
	(b) Other current liabilities	1,177	988
	(c) Provisions	96	210
	(d) Current Tax Liability	773	371
	Total Equity and Liabilities	18,630	14,312
For and behalf of the Board of Directors Macpower CNC Machines Limited			
Date : 27/05/2024			
Place : Rajkot			
			
		Rupesh J. Mehta Managing Director DIN : 01474523	

MACPOWER CNC MACHINES LIMITED

CIN: L30009GJ2003PLC043419

Note No. 2: Disclosure of Statement of Cash Flow as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the year ended on 31st March, 2024

(Rs. in lakhs)

Sr. No.	Particulars	Year ended	
		31.03.2024 (Audited)	31.03.2023 (Audited)
A.	Cash flow from operating activities		
	Net profit before taxation	3,244	1,733
	Adjustment for:		
	Depreciation & Impairment	413	337
	Finance Cost	26	23
	Interest Income	-70	-
	Net Gain on Lease Modification	-	0
	Profit on sale of Fixed Assets	-	-
	Short Term Capital Gain (On Mutual Fund)	-47	-1
	Provision written back	-17	-
	Operating Profit before working capital changes	3,549	2,093
	Movements in working capital:		
	Decrease/-Increase in Trade & Other Receivables	-909	-674
	Decrease/-Increase in Inventories	-1,944	456
	Decrease/-Increase in Deferred Tax	35	76
	Decrease/-Increase in Other Assets	-270	268
	Increase/-Decrease in Trade Payables, Liabilities & Provisions	2,026	-1,298
	Sub-Total Movement in Working Capital	-1,062	-1,172
	Cash generated from operations	2,487	921
	Taxes and OCI	-825	-442
	NET CASH FROM OPERATING ACTIVITIES	1,662	479
B.	Cash flow from investing activities		
	Decrease/(Increase) in Current Investments	195	-30
	Purchase of fixed assets	-1,055	-692
	Sale proceeds of fixed assets	19	-
	(Increase)/Decrease in Other Bank Balances	-8	22
	Short Term Capital Gain (On Mutual Fund)	47	1
	Interest Income	70	-
	NET CASH FLOW FROM INVESTING ACTIVITIES	-732	-700
C.	Cash flow from financing activities		
	Principle element of lease payment	9	26
	Increase/(Decrease) in Borrowing	-2	2
	Dividend Paid	-150	-100
	Finance Cost	-26	-23
	NET CASH CLOW FROM FINANCING ACTIVITIES	-169	-96
	NET INCREASE IN CASH AND CASH EQUIVALENTS (A+B+C)	761	-317
	Cash and cash equivalents at the beginning of the year	382	699
	Cash and cash equivalents at the end of the year	1,143	382
	Components of cash and cash equivalents as at the end of the year		
	Cash and cheques on hand	3	5
	With bank		
	- In current account	1,140	377
	TOTAL	1,143	382

Note

1. Previous year figures are regrouped, re arranged & re casted wherever necessary
2. The cash flow statement has been prepared under the indirect method as set out in the Ind AS - 7.

For and behalf of the Board of Directors
Macpower CNC Machines Limited

Date : 27/05/2024
Place : Rajkot



Rupesh J. Mehta
Managing Director
DIN : 01474523

Notes:

- 1 The format for above result as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with requirements of SEBI's Circular dated July 5, 2016, IND AS and Schedule III [Division II] to the Companies Act, 2013 applicable to companies that are required to comply with IND AS.
- 2 The above audited standalone financial results for the quarter and year ended 31st March, 2024 were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 27th May, 2024. The statutory auditors have expressed an unmodified conclusion on these standalone financial results.
- 3 Figures for the quarter ended 31st March, 2024 and corresponding quarter ended in the previous year as reported in these standalone financial results are the balancing figures in respect of the full financial year and the published year-to-date figures up to the end of third quarter of the relevant financial year.
- 4 The Company has only one reportable primary business segment as per IND AS 108, i.e. Manufacturing of Machines.
- 5 Previous years / periods figures have been regrouped / reworked whenever necessary to make them comparable with the Current Period.
- 6 The Board of Directors has recommended a final dividend at the rate of Rs 1.50/- per equity share (i.e. 15 %) of face value of Rs 10 each of the Company for the financial year 2023-24.

**For and behalf of the Board of Directors
Macpower CNC Machines Limited**



Rupesh J. Mehta
Managing Director
DIN: 01474523

Date : 27/05/2024
Place : Rajkot

May 27, 2024

To,
The Listing Compliance Department,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra [East], Mumbai – 400 051,
Maharashtra, India.

Symbol: MACPOWER
Series: EQ

Sub: Declaration pursuant to Regulation 33(3)(d) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 with respect to Audit Report for the quarter and year ended on March 31, 2024 with unmodified opinion.

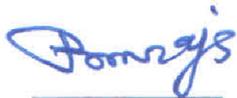
Dear sir/ Madam,

Pursuant to Regulations 33(3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, We hereby confirm and declare that Statutory auditors of the Company M/s. S.C. Makhecha & Associates, Chartered Accountants (FRN: 120184W) have issued Auditor's Report with unmodified opinion in respect of Audited Financial Results for the quarter and year ended on March 31, 2024 approved at Board Meeting held on May 27, 2024.

Kindly take the same in your record and acknowledge the receipt.

Thanking You.

For **MACPOWER CNC MACHINES LIMITED**



Rajnikant Raja
Chief Financial Officer



Rupesh Mehta
Managing Director
DIN: 01474523



+91 2827 287930/31
+91 7998 7998 16



sales@macpowercnc.com



REGD. OFFICE :

PLOT NO. 2234, NEAR KRANTI GATE,
GIDC, METODA - 360021.
RAJKOT, GUJARAT. (INDIA)



PROFILE

CS KALPESH P. RACHCHH,
Proprietor of
K.P. RACHCHH & CO.,
PRACTICING COMPANY SECRETARY
Shital Park Chowk,
150 Ft Ring Road, Rajkot – 360007

ABOUT K.P. RACHCHH & CO.:

- CS Kalpesh P. Rachchh, Practicing Company Secretary and Proprietor of the firm K.P. Rachchh & Co.
- Fellow member of the Institute of Company Secretaries of India and registered as member in the year 2001. Firm was established in November, 2001.
- Also the Partner in the firm M/s. Rachchh & Rachchha which exists since last 21 years and having about 21 years of experience in the field of Corporate Laws and ancillary areas.

EDUCATION QUALIFICATION:

B.com, LLB and Company Secretary (FCS).

AREAS OF PRACTICE & EXPERIENCE :

Experienced in following areas of Practice:

Company Law Matters, Matters in relation to 100% export oriented units, Trade Mark related matters, Registration and maintenance of NBFCs and FEMA related matters. Providing Consultancy services to various listed Companies, Government Company, Banks, NBFCs and Broking Companies. Also acted as Scrutinizer of General Meetings of Listed Company and has conducted Secretarial Audits of big Companies of both types i.e. listed and unlisted Company.

Date: 16-05-2023
Place: Rajkot



BORAD SANJAY B & ASSOCIATES

COST ACCOUNTANTS

Firm Regn No. 102408

303, Investment House, Opp. Gandhigram Rly Station,

Off Ashram Road, Ahmedabad -380019

MobileNo.: +91-9879513331 | Email-ID: boradsanjay@gmail.com

Profile of Proprietor SANJAY BULAKI BORAD'

Cost & Management Accountant (CMA), Company Secretary (CS), MBA-Fin, B'Com, Six Sigma Yellow Belt, 11 Years of Diverse Experience

He started his career as a relationship manager with *Citi Group*. He gained experience by understanding the company's lending policy and sophisticated processes to prevent the event of fraud. Then, he joined GHF Group, a *UK based MNC* to increase his exposure in the area of fixed income markets. It helped him to enhance his experience by trading in fixed income instruments like Euribor and German bonds.

He then worked with a *merchant banker* in the department of Private Equity, IPO and Project Financing. He undertook preparation of Valuation Reports, Company and Industry Comparison Reports, Financial Modeling and Analysis, Drafting of Information Memorandum and DRHP, Due Diligence Report etc.

He has also worked with the world's largest telecom company – *Vodafone*, for 3 years. He gathered experience in the area of accounting by understanding the sophisticated accounting processes of Vodafone which are divided into various departments such as P2P, O2C, TCM, L2D, R2R, MDA, UAM, Testing etc. Hands on experience in *SAP*, at Vodafone, add strength to his experience. By taking part in many cost reduction and automation initiatives, he acquired "Six Sigma Yellow Belt". He brought out drastic improvements in certain processes using basic tools like Excel, Access, Macro etc.

At Vodafone, he enriched his experience by working on setting up the finance operations for its new business vertical i.e. MPaisa – Mobile to Mobile Money Transfer. Liaisoning with banks, IT partner - IBM and Mpaisa team, he helped Vodafone to integrate the system as per Indian Laws and practices.

He has been a Guest Lecturer in many Institutions – Ahmedabad Management Association, Royal Business School, Anagram's Knowledge Academy, Saint Kabir Institute of Professional Studies and SAL Institute of Business Management. He runs a content based website primarily on Financial Management topics – www.eFinanceManagement.com having **8000** visitors a day from different parts of the world. Major visitors are from India, US and UK. He also developed content for website like www.sixsigmabasics.com.

Gathering experience, he moved into practice of cost accountancy in a partnership firm „S A & Associates" to provide statutory services in the area of cost accounting and other professional services.

About Office and Team:

Our office is centrally located in Ahmedabad at Ashram Road. All senior as well as junior level team members are based at Ahmedabad. The team consists of 8 persons, which includes partners, associates, qualified accountants, trainees and other staff members. Other relevant information about our firm and office is as per the below mentioned table.

Firm Registration No. :	102408
PAN Card No. :	AEVPB8064L
Office Area :	650 Sq ft
Name of Proprietor :	Sanjay Bulaki Borad
Team :	Qualified Assistant – 2 Support Staff – 4 Trainee – 3

MAJOR CLIENTS

Our clientele includes SMEs as well as established MNCs into various industries. Some of them are privately held companies and others are Public Limited and Listed companies on various Indian stock exchanges. In a practice vintage of around 4 years, 40 companies are offered services in diverse industries. Following is the brief snapshot to explain our footing to render services of cost consultancy and statutory compliances.

Size of the Companies (Revenue-wise): Ranges from 20Cr to 1200 Crs.

Demographics: Majorly Gujarat, Maharashtra, West Bengal and Himachal Pradesh. **Type of**

Industries:

- Aluminium & Aluminium Products (Foil, Wire Rods, Ingots, various De-oxidants)	- FMCG (Frozen Foods, Packaged Food Products, Wafers, Sweets)
- Engineering and Automotive Components (Brake Drums, Housings, Hubs, CNC Machines)	- TILES (Ceramic, Vitrified, Frit, Marble Slabs)
- Electronic Components (Printed Circuit Boards)	- Organic and Inorganic Chemicals (Food Colours, Polymers, Industrial Re-agents, Dyes, Resins, Fibre Re-inforced Plastics)
- Textiles (Spinning & Weaving, Processing)	- Paper and its products (Corrugated Boxes, Laminates, Offset Cartons)
- Ship Breaking	- Construction and Infrastructure
- Dairy Products (Ice Cream, Milk and Milk Products)	- Furniture and Fixtures (Wooden Cabinates, Doors, Kitchens, Living rooms)
- Consumer Electronics (Mixture, Grinder, other Consumer Appliances etc)	- Plastics (Technical Textile) (Cement & Fertilizer Bags, Construction Fabric, FIBC, GeoTex etc)
- Dangee Dums A chain of Restaurant and Cake Shop.	- Plastics (Blow & Injection Moulding) (High and Low Density Bottles, Caps, Ring, etc)
- Hospitals (Multispecialty) Hospital chain with more than 400 Cr. Turnover.	- Gas Detectors (UPL Group)

Empanelled Consultants of Following Companies in Associate Partnership Firm: S A & Associates

<p>Dun & BradStreet</p> 	<p>Vodafone Group (Mobile Commerce Solutions Limited)</p> 
--	--

SERVICES OFFERED

STATUTORY COST ACCOUNTANT SERVICES:

Compulsory

1. COST AUDIT
2. COST COMPLIANCE CERTIFICATES
3. INTERNAL AUDIT (General Operations or Production Specific)
4. Preparation and guidance for COST RECORDS required under law
5. COST ACCOUNTING STANDARD – 4 Certificate for Captive Consumption
6. XBRL Services for Cost Audit and Cost Compliance
7. Special Audit u/s 14A and 14AA of Central Excise Act“ 1944 Others
 1. Fire Claims: Surveyor and Loss Assessor for loss of profit, fire, cash in transit, theft, fidelity etc. insurance claims.
 2. Assessable Value Determination under Central Excise Act“ 1944
 3. Determination of Equalized Freight and VAT for approval of Price List etc
 4. Profits earned by the entities from export business, new industrial undertaking etc. for Income Tax
 5. Antidumping Cases

COST CONSULTANCY SERVICES:

1. COSTING OF PRODUCTS of Existing or Proposed Production Facility especially having multiple products Depending on the purpose of costing, methods of costing could be Activity Based Costing, Absorption Costing, Marginal Costing, Target Costing, Standard Costing and Life Cycle Costing.
2. VARIANCE ANALYSIS: Comparison of Absorption Costing based on Actual data with Standard Costing of the company. Check reasons for variation between the two.
3. COSTING SYSTEM – INSTALLATION, IMPLEMENTATION AND FOLLOW UPS. Costing system is designed with minimum possible intervention in existing system of accounting in the organization.
4. MATERIAL FLOW COST ACCOUNTING – Real time inventory reporting system is evolved along with special focus on wastage accounting.
5. VALUATION OF STOCK for Reporting under Financial Statements
6. Buy or Make Services / Job Work vs. Self-Production
7. PRICING DECISIONS under multiple product scenarios.
8. Suggest areas of COST CONTROL AND REDUCTION.
9. Cost Determination for Cost plus Method of Transfer Pricing
10. Designing XLS Template for Price Quotation
11. Product Mix - Review and Ascertain Best Product Mix
12. Identifying Optimum Level of Inventories by implementing techniques such as Economic Order Quantity etc.
13. Asset Efficiency, Replacement Analysis

OTHER PROFESSIONAL SERVICES:

1. Budgeting and Budgetary Controls with special focus on profit management.
2. Stock / Asset Audit – Physical Verification
3. Process Review, Analyze and Improvement and Automation of Existing Processes wherever possible
4. Preparing Standard Operating Procedures
5. Develop tailor-made MIS for Best Decision Making
6. Risk Analysis, Quantification and Mitigation
7. Space Utilization in Warehouse

The brief profile of Mr. Vishal B. Mehta
(Internal Auditor):

Mr. Vishal B. Mehta having B.com degree and he has almost 19 years of wide experience and expertise in the field of Taxation, admin, Account & Finance and also having knowledge of Tally ERP system.