



CIN No.: L30009GJ2003PLC043419 | MSME PART-II No.: 24-009-12-01046

## MACPOWER CNC MACHINES LIMITED

Converted from MACPOWER CNC MACHINES PRIVATE LIMITED to  
MACPOWER CNC MACHINES LIMITED (W.E.F. 16th NOVEMBER, 2017)

September 30, 2019

To,  
Listing Compliance Department,  
**National Stock Exchange of India Limited**  
Exchange Plaza, Plot No. C-1, Block – G,  
Bandra Kurla Complex [BKC], Bandra [East],  
Mumbai – 400 051, Maharashtra, India.

**Symbol: MACPOWER**  
**Series: SM**

**Subject: Voting results and Scrutinizer Report for the resolutions passed at the 16<sup>th</sup> Annual General Meeting held on September 28, 2019.**

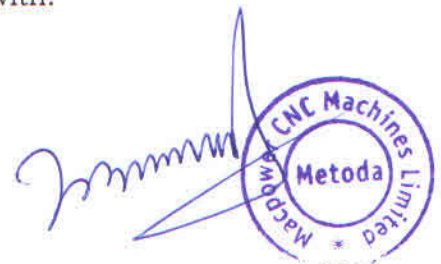
**Reference: Regulation 44(3) of SEBI [Listing Obligations and Disclosure Requirements] Regulations, 2015.**

Respected Sir/Ma'am,

We are pleased to report that at the 16<sup>th</sup> Annual General Meeting [AGM] of the Shareholders of the Company held on Saturday, September 28, 2019 at 04:00 P.M. at Plot No. 2234, Near Kranti Gate, GIDC Metoda – 360 021, Talu-Lodhika, Dist-Rajkot, Gujarat, India, all the resolutions set out in the AGM Notice dated August 19, 2019, have been passed by Shareholders unanimously.

In Compliance with requirement of Regulation 44(3) of the SEBI [Listing Obligations and Disclosure Requirements] Regulations, 2015, please find enclosed the scrutinizers report along with voting results of the aforesaid meeting.

Further Board of Directors of the Company has appointed CS Kalpesh Rachchh, Practicing Company Secretary, as a Scrutinizer for the purpose of conducting the remote e-voting and voting through ballot papers at the 16<sup>th</sup> Annual General Meeting of the Company. However no shareholders have voted through ballot papers at the venue of Annual General Meeting. The copy of the scrutinizer report received from him is attached herewith.





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We further wish to inform that, based on scrutinizer's report, all the resolution set out in the notice of the 16<sup>th</sup> Annual General Meeting have been duly approved and passed by the shareholders unanimously.

The aforesaid voting result on 16<sup>th</sup> Annual General Meeting is available on [www.macpowercnc.com](http://www.macpowercnc.com), the official website of the Company and is also place at the Register Office of the Company for Shareholders' information.

Please take the same into your record and acknowledge the receipt.

Thanking You.

For and on behalf of  
**Macpower CNC Machines Limited**

  
[Rupesh J. Mehta]  
Managing Director  
DIN: 01474523



**Encl:** As above

### Voting Result – 16<sup>th</sup> Annual General Meeting

[Pursuant to Regulation 44(3) of SEBI [Listing Obligations and Disclosure Requirements] Regulations, 2015]

<b>Date of AGM</b>	:	September 28, 2019
<b>Total number of Shareholders on record date</b>	:	301
<b>No. of Shareholders present in the meeting in person or through proxy</b>	:	
Promoter and Promoter Group		7
Public		7
<b>No. of Shareholders attended the meeting through Video Conferencing</b>	:	
Promoter and Promoter Group		NIL
Public		NIL

**1. Resolution No.1:** To Consider and adopt the audited Standalone Financial Statement of the Company for the year ended on March 31, 2019, and the report of the Board of Directors and Auditor's thereon.

<b>Resolution Required [Ordinary/Special]</b>					Ordinary			
<b>Whether Promoter/Promoter Group are interested in the agenda/resolution?</b>					No			
Category	Mode of Voting	No. of Shares held [1]	No. of Votes polled [2]	% of Votes Polled on Outstanding Shares [3]=[(2)/(1)]*100	No. of Votes in Favor [4]	No. of Votes in Against [5]	% of Votes in Favor in voted polled [6]=[(4)/(2)]*100	% of Votes against on voted polled [7]=[(5)/(2)]*100
<b>Promoter and Promoter Group</b>	E-voting	6839000	6839000	100.00%	6839000	0	100%	0
	Ballot Paper	0	0	0	0	0	0	0
	<b>Total</b>	<b>6839000</b>	<b>6839000</b>	<b>100.00%</b>	<b>6839000</b>	<b>0</b>	<b>100%</b>	<b>0</b>
<b>Public-Institutions</b>	E-voting	0	0	0	0	0	0	0
	Ballot Paper	0	0	0	0	0	0	0
	<b>Total</b>	<b>1440000</b>	<b>0</b>	<b>0%</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Public-Non Institutions</b>	E-voting	1529000	11500	0.75%	11500	0	100%	0
	Ballot Paper	0	0	0	0	0	0	0
	<b>Total</b>	<b>1529000</b>	<b>11500</b>	<b>0.75%</b>	<b>11500</b>	<b>0</b>	<b>100%</b>	<b>0</b>
<b>Total</b>		<b>9808000</b>	<b>6850500</b>	<b>69.85%</b>	<b>6850500</b>	<b>0</b>	<b>100%</b>	<b>0</b>

**Resolution No.2:** To declare dividend on the Equity Shares of the Company for the financial year 2018-19 to the Equity Shareholders except to those who have waived entitlement to dividend

<b>Resolution Required [Ordinary/Special]</b>					Ordinary			
<b>Whether Promoter/Promoter Group are interested in the agenda/resolution?</b>					No			



Category	Mode of Voting	No. of Shares held [1]	No. of Votes polled [2]	% of Votes Polled on Outstanding Shares [3]=[2]/(1)]*100	No. of Votes in Favor [4]	No. of Votes in Against [5]	% of Votes in Favor in voted polled [6]=[4]/(2)]*100	% of Votes against on voted polled [7]=[5]/(2)]*100
<b>Promoter and Promoter Group</b>	E-voting	6839000	6839000	100.00%	6839000	0	100%	0
	Ballot Paper	0	0	0	0	0	0	0
	Total	6839000	6839000	100.00%	6839000	0	100%	0
<b>Public-Institutions</b>	E-voting	0	0	0	0	0	0	0
	Ballot Paper	0	0	0	0	0	0	0
	Total	1440000	0	0%	0	0	0	0
<b>Public-Non Institutions</b>	E-voting	1529000	11500	0.75%	11500	0	100%	0
	Ballot Paper	0	0	0	0	0	0	0
	Total	1529000	11500	0.75%	11500	0	100%	0
<b>Total</b>		<b>9808000</b>	<b>6850500</b>	<b>69.85%</b>	<b>6850500</b>	<b>0</b>	<b>100%</b>	<b>0</b>

**Resolution No.3:** To Appoint a director in place of Mr. Nikesh J. Mehta, who retires by rotation and being eligible, offers himself for re-appointment

**Resolution Required [Ordinary/Special]**

Ordinary

**Whether Promoter/Promoter Group are interested in the agenda/resolution?**

No, [only Nikesh Mehta being appointee]

Category	Mode of Voting	No. of Shares held [1]	*No. of Votes polled [2]	% of Votes Polled on Outstanding Shares [3]=[2]/(1)]*100	No. of Votes in Favor [4]	No. of Votes in Against [5]	% of Votes in Favor in voted polled [6]=[4]/(2)]*100	% of Votes against on voted polled [7]=[5]/(2)]*100
<b>Promoter and Promoter Group</b>	E-voting	6839000	5637100	82.43%	5637100	0	100%	0
	Ballot Paper	0	0	0	0	0	0	0
	Total	6839000	5637100	82.43%	5637100	0	100%	0
<b>Public-Institutions</b>	E-voting	0	0	0	0	0	0	0
	Ballot Paper	0	0	0	0	0	0	0
	Total	1440000	0	0%	0	0	0	0
<b>Public-Non Institutions</b>	E-voting	1529000	11500	0.75%	11500	0	100%	0
	Ballot Paper	0	0	0	0	0	0	0
	Total	1529000	11500	0.75%	11500	0	100%	0
<b>Total</b>		<b>9808000</b>	<b>5648600</b>	<b>57.59%</b>	<b>5648600</b>	<b>0</b>	<b>100%</b>	<b>0</b>

\* Note: Mr. Nikesh J. Mehta, Promoter and member has voted for his own agenda item no. 3 and as such his votes i.e. 1201900 is considered as invalid votes and not considered in no. of votes Polled.



<b>Resolution No.4: Approve Remuneration of Cost Auditor for FY 2019-20</b>								
<b>Resolution Required [Ordinary/Special]</b>					Ordinary			
<b>Whether Promoter/Promoter Group are interested in the agenda/resolution?</b>					No			
Category	Mode of Voting	No. of Shares held [1]	No. of Votes polled [2]	% of Votes Polled on Outstanding Shares [3]=([2]/(1))*100	No. of Votes in Favor [4]	No. of Votes in Against [5]	% of Votes in Favor in voted polled [6]=([4]/(2))*100	% of Votes against on voted polled [7]=([5]/(2))*100
<b>Promoter and Promoter Group</b>	E-voting	6839000	6839000	100.00%	6839000	0	100%	0
	Ballot Paper	0	0	0	0	0	0	0
	<b>Total</b>	<b>6839000</b>	<b>6839000</b>	<b>100.00%</b>	<b>6839000</b>	<b>0</b>	<b>100%</b>	<b>0</b>
<b>Public-Institutions</b>	E-voting	0	0	0	0	0	0	0
	Ballot Paper	0	0	0	0	0	0	0
	<b>Total</b>	<b>1440000</b>	<b>0</b>	<b>0%</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Public-Non Institutions</b>	E-voting	1529000	11500	0.75%	11500	0	100%	0
	Ballot Paper	0	0	0	0	0	0	0
	<b>Total</b>	<b>1529000</b>	<b>11500</b>	<b>0.75%</b>	<b>11500</b>	<b>0</b>	<b>100%</b>	<b>0</b>
<b>Total</b>		<b>9808000</b>	<b>6850500</b>	<b>69.85%</b>	<b>6850500</b>	<b>0</b>	<b>100%</b>	<b>0</b>

**Dated:** September 30, 2019  
**Place:** Metoda, Rajkot

For and on behalf of  
**Macpower CNC Machines Limited**

  
**[Rupesh J. Mehta]**  
**Managing Director**  
**DIN: 01474523**





## SCRUTINIZER'S REPORT

To,  
The Chairman,  
**MACPOWER CNC MACHINES LIMITED**  
(Previously known as MACPOWER CNC MACHINES PRIVATE LIMITED)  
(CIN: L30009GJ2003PLC043419)  
Plot No. 2234, Nr. Kranti Gate,  
GIDC Metoda,  
Tal. - Lodhika,  
Dist. Rajkot - 360021

**SUB:** Submission of Scrutinizer's Report for Electronic Voting Process under section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and Voting at Annual General Meeting by way of polling paper/Ballot paper.

I, Kalpesh P. Rachchh, Practicing Company Secretary, Proprietor of K.P. RACHCHH & Co., 317-Krishna Con -Arch-II, 3<sup>rd</sup> Floor, Tagore Road, Rajkot - 360002 have been appointed as Scrutinizer by the Board of Directors of MACPOWER CNC MACHINES LIMITED, the Company (CIN: L30009GJ2003PLC043419) for the purpose of scrutinizing the e-voting process through Central Depository Services (India) Limited (CDSL) in a fair and transparent manner and ascertaining the results of e-voting carried out as per the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of Companies (Management and Administration) Rules, 2014 on the 4 (Four) below mentioned Resolutions contained in the Notice convening the 16<sup>th</sup> Annual General Meeting of the Members of the Company, held on Saturday, the 28<sup>th</sup> day of September, 2019 at 4:00 P.M. at the Registered office of the Company situated at Plot No. 2234, Nr. Kranti Gate, GIDC Metoda, Tal. - Lodhika, Dist. Rajkot- 360021. No shareholders have voted through Polling Paper/ballot paper at 16<sup>th</sup> Annual General Meeting.

I hereby submit my report as under:

- 1) The Company has availed the e-voting facility offered by Central Depository Services (India) Limited (CDSL) for conducting remote e-voting by the Shareholders of the Company.
- 2) The e-voting period opened at 10:00 a.m. on 24<sup>th</sup> September, 2019 and closed at 5:00 p.m. on 27<sup>th</sup> September, 2019.





- 3) The Members of the Company holding shares as on 20<sup>th</sup> September, 2019 were entitled to vote on the resolutions (Items no. 1 to 4) as set out in the notice convening 16<sup>th</sup> Annual General Meeting of the Company.
- 4) The votes cast were unblocked and finalized at 17:47:07 p.m. on 28<sup>th</sup> September, 2019 in the presence of Mr. Ankit N. Thakrar and Mr. Jignesh J. Sojitra who were not employees of the Company. They have signed below in confirmation of the votes being unblocked in their presence:
- .....A. N. Thakrar.....  
(Mr. Ankit N. Thakrar)
- .....J. Sojitra.....  
(Mr. Jignesh J. Sojitra)
- 5) The e-voting results with details of equity shareholders who have voted in favour of the Resolutions or against the Resolutions and those who have abstained from voting were downloaded from the website of Central Depository Services (India) Limited i.e. ([www.evotingindia.com](http://www.evotingindia.com)).
- 6) I have scrutinized and reviewed the remote e-voting and votes tendered therein based on the downloaded from the CDSL e-Voting System.
- 7) The summary of the e-voting for each of the resolution is given below:

RESOLUTION NO. 1								
Nature of Resolution	Ordinary Resolution							
Subject Matter	To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended on March 31, 2019, together with the Report of the Board of Directors and Auditor's thereon.							
Type of Voting	E-Voting							
	Assent (For)			Dissent (Against)			Invalid Votes	
Total No. of Votes Casted	No. of Members voted	No. of Votes Casted	% of Votes in favor	No. of Members voted	No. of Votes Casted	% of Votes in against	No. of Members Votes	No. of Votes casted
6850500	16	6850500	100.00	NIL	NIL	NIL	NIL	NIL





<b>RESOLUTION NO. 2</b>								
Nature of Resolution	Ordinary Resolution							
Subject Matter	To declare dividend on the Equity Shares of the Company for the financial year 2018-19 to the Equity shareholders except to those who have waived entitlement to dividend.							
Type of Voting	E-Voting							
	Assent (For)			Dissent (Against)			Invalid Votes	
Total No of Votes Casted	No. of Members voted	No. of Votes Casted	% of Votes in favor	No. of Members voted	No. of Votes Casted	% of Votes in against	No. of Members Votes	No. of Votes casted
6850500	16	6850500	100.00	NIL	NIL	NIL	NIL	NIL

<b>RESOLUTION NO. 3</b>								
Nature of Resolution	Ordinary Resolution							
Subject Matter	To appoint a Director in place of Mr. Nikesh J. Mehta [DIN: 01603779] who retires by rotation and, being eligible, offers himself for re-appointment.							
Type of Voting	E-Voting							
	Assent (For)			Dissent (Against)			Invalid Votes	
Total No of Votes Casted	*No. of Members voted	*No. of Votes Casted	% of Votes in favor	No. of Members voted	No. of Votes Casted	% of Votes in against	No. of Members Votes	No. of Votes casted
6850500	14	5648600	100.00	NIL	NIL	NIL	2	1201900

\* In No. of Members voted & Casted, Invalid Votes is deducted.







RESOLUTION NO. 4								
Nature of Resolution		Ordinary Resolution						
Subject Matter		Approve Remuneration of Cost Auditor for F.Y. 2019-20.						
Type of Voting		E-Voting						
		Assent (For)		Dissent (Against)			Invalid Votes	
Total No of Votes Casted	No. of Members voted	No. of Votes Casted	% of Votes in favor	No. of Members voted	No. of Votes Casted	% of Votes in against	No. of Members Votes	No. of Votes casted
6850500	16	6850500	100.00	NIL	NIL	NIL	NIL	NIL

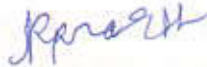
- 8) All the records relating to electronic voting shall remain in our safe custody until the chairman considers, approves and signs the Minutes of the aforesaid Annual General Meeting and thereafter, the same will be handed over to the Company Secretary for safe keeping.

Date : September 30, 2019

Place : Rajkot.

For: K. P. Rachchh & Co.  
Company Secretaries,



  
(CS Kalpesh P. Rachchh)  
Proprietor  
Membership No: F5156  
COP No.: 3974