

November 26, 2020

To,

**The Manager – Listing Compliance Department,
National Stock Exchange of India Limited**

Exchange Plaza, Bandra Kurla Complex,

Bandra East, Mumbai – 400 051,

Maharashtra, India

NSE Symbol: MACPOWER

Series: EQ

Subject: Disclosure under Regulations 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear sir/Madam,

Pursuant to Regulations 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we are enclosing herewith the disclosure of related party transactions on a consolidated basis, in the format specified in the relevant accounting standards for the half year ended on 30th September, 2020.

You are requested to take the same on records.

Thanking you,

Yours faithfully,

For and on behalf of

Macpower CNC Machines Limited


Rupesh Mehta

Managing Director

DIN: 01474523



Related Party Disclosure as on September 30, 2020

Disclosures as required by accounting standards (Ind AS-24) "Related Party Disclosure" are given below.

(a) BOARD OF DIRECTORS

SR. NO	NAME	DIN	DESIGNATION
1.	Mr. Rupesh Jagdishbhai Mehta	01474523	Chairman & Managing Director
2.	Mr. NIKESH Jagdishbhai Mehta	01603779	Whole-time director(WTD) and Chief Executive Officer(CEO)
3.	Ms. Riyaben Rupeshkumar Mehta	01603726	Woman Director
4.	Mr. Maulikbhai Rambhai Mokariya	05310868	Independent Director
5.	Mr. Rajubhai Ranchodbhai Bhandari	07986563	Independent Director
6.	Mr. Devenbhai Jasvantrai Doshi	07994505	Independent Director

(b) KEY MANAGERIAL PERSONNAL

SR. NO.	NAME	DESIGNATION
1.	Mr. Rupesh Jagdishbhai Mehta	Managing Director
2.	Mr. NIKESH Jagdishbhai Mehta	Whole-time director & Chief Executive Officer
3.	Mr. Rajnikant Mohanlal Raja	Chief Financial Officer(CFO)
4.	Mr. Sagar Rameshbhai Rajyaguru	Company Secretary(CS) & Compliance Officer



(c) DETAILS OF WHOLLY OWNED SUBSIDIARY AND ASSOCIATE COMPANY:

Not Applicable

(d) COMPANY IN WHICH DIRECTORS AND THEIR RELATIVES ARE DIRECTORS

Nil

(e) FIRMS IN WHICH DIRECTORS AND THEIR RELATIVES ARE PARTNERS.

Modern Machine Tools	Proprietary of Mrs. Raxaben Mehta (Relative of Directors)
Macpower Industry	Proprietary of Mr. Rupesh Mehta (Director)

(f) RELATED PARTY TRANSACTIONS DURING HALF YEAR ENDED 30.09.2020

Transaction	Related Party	Designation	Amount
Remuneration	Mr. Rupesh Mehta	Chairman and Managing Director	12,75,000/-
Remuneration	Mr. Nikesh Mehta	Whole-time director and CEO	2,55,000/-
Purchase	Modern Machine Tools	N.A.	4,14,420/-
Sales	Modern Machine Tools	N.A.	39,118/-

* The transactions of Sales & purchase are in ordinary course of business and at arm's length.

For and on behalf of
Macpower CNC Machines Limited


Rupesh Mehta
Managing Director
DIN: 01474523

