



CIN No.: L30009GJ2003PLC043419 | MSME PART-II No.: 24-009-12-01046

## MACPOWER CNC MACHINES LIMITED

Converted from MACPOWER CNC MACHINES PRIVATE LIMITED to  
MACPOWER CNC MACHINES LIMITED (W.E.F. 16th NOVEMBER, 2017)

June 26, 2020

To,  
National Stock Exchange of India Limited  
Exchange Plaza, Plot No. C/1, G - Block,  
Bandra Kurla Complex,  
Bandra (East),  
Mumbai - 400 051

Symbol: MACPOWER

Series: SM

**Sub: Proceedings of Postal Ballot pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Rules 2015, we are submitting herewith the proceedings of the Postal Ballot conducted by us (only through the remote e-voting process) for obtaining approval of the shareholders for following resolutions:

1. Increase in authorised share capital of the Company and consequent alteration in the Memorandum of Association of the Company
2. Issue of Bonus Shares
3. Migration of the Company from SME Platform of National Stock Exchange of India Limited to Main Board of National Stock Exchange of India Limited

The e-voting period commenced on Wednesday, 27 May 2020 at 09.00 a.m. and ended on Thursday, 25 June 2020 at 05.00 p.m.

Kindly take the same on record and oblige.

For and on behalf of  
Macpower CNC Machines Limited

  
Sagar Rameshbhai Rajyaguru  
Company Secretary & Compliance Officer



Encl: As above



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**PROCEEDINGS OF RESULT OF POSTAL BALLOT DECLARED ON FRIDAY, JUNE 26, 2020 AT 1:10 P.M. AT THE REGISTERED OFFICE OF THE COMPANY SITUATED AT PLOT NO. 2234, NR. KRANTI GATE, GIDC METODA, TAL LODHIKA, DIST RAJKOT - 360021 FOR THE RESOLUTIONS AS SET OUT IN THE NOTICE OF POSTAL BALLOT DATED MAY 22, 2020**

**PRESENT:**

Mr. Rupesh Mehta	Managing Director (duly authorized to act as Chairman and declare the results of Postal Ballot)
Mr. Nikesh Mehta	Whole time Director
Mr. Sagar Rameshbhai Rajyaguru	Company Secretary & Compliance Officer

1. Mr. Rupesh Mehta, Managing Director of the Company, duly authorised for the purpose of declaring the Postal Ballot results, stated that pursuant to the provisions of Section 108 and Section 110 and other applicable provisions, if any, of the Companies Act, 2013, read with the Companies (Management and Administration) Rules, 2014 and Secretarial Standard-2 issued by the Institute of Company Secretaries of India (including any statutory modification or re-enactment(s) thereof for the time being in force), read with the General Circular No. 14/2020 dated April 8, 2020 and the General Circular No. 17/2020 dated April 13, 2020, in relation to "Clarification on passing of ordinary and special resolutions by companies under the Companies Act, 2013 and the rules made thereunder on account of the threat posed by Covid - 19" issued by the Ministry of Corporate Affairs, Government of India, the Company had issued Postal Ballot Notice dated May 22, 2020 to the members, seeking their consent with respect to resolutions as set out in the Postal Ballot notice.
2. Mr. Rupesh Mehta placed on record the following actions of the Board conducted in compliance with provisions of the Act:
  - The Board of Directors had appointed M/s. K. P. Rachchh and Co., Practicing Company Secretary (FCS No. 5156, C.P. No. 3974), as the Scrutinizer for conducting the Postal Ballot.
  - On Tuesday, 26 May 2020, the Company had dispatched the Postal Ballot Notice (only by way of e-mail) to the members of the Company.
  - The e-voting period commenced on Wednesday, 27 May 2020 at 09.00 a.m. and ended on Thursday, 25 June 2020 at 05.00 p.m.

The cut-off date for the purpose of determining the number of members was Friday, 22 May 2020 and total number of members as on cut-off date were 348



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3. M/s. K. P. Rachchh and Co, Scrutinizer had carried out scrutiny of all the e-votes received up to 05.00 p.m. on Thursday, June 25, 2020, being the last day of e-voting for Postal Ballot and prepared a consolidated Scrutinizer's Report on the basis of data/reports received by the Scrutinizer.
4. The Scrutinizer submitted the Scrutinizer's Report on June 26, 2020. The details of voting on the Resolutions set out in the Postal Ballot Notice dated May 22, 2020 are as under:-

### RESULTS OF POSTAL BALLOT

[Pursuant to Regulation 44(3) of SEBI [Listing Obligations and Disclosure Requirements] Regulations, 2015]

<b>Name of the Company</b>	MACPOWER CNC MACHINES LIMITED
<b>Date of Postal Ballot Notice</b>	22 <sup>ND</sup> MAY, 2020
<b>Voting Start Date</b>	27 <sup>TH</sup> MAY, 2020
<b>Voting End Date</b>	25 <sup>TH</sup> JUNE, 2020
<b>Total number of Shareholders on record date</b>	: 348
<b>No. of Shareholders present in the meeting in person or through proxy</b>	: NA
<b>Promoter and Promoter Group</b>	NA
<b>Public</b>	NA
<b>No. of Shareholders attended the meeting through Video Conferencing</b>	: NA
<b>Promoter and Promoter Group</b>	NA
<b>Public</b>	NA



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### 1. Resolution No.1:

Increase in Authorized Share Capital of the Company and Consequent Alteration in the Memorandum of Association of the Company.

Resolution Required [Ordinary/Special]					Ordinary			
Whether Promoter/Promoter Group are interested in the agenda/resolution?					NO			
Category	Mode of Voting	No. of Shares held [1]	No. of Votes polled [2]	% of Votes Polled on Outstanding Shares [3]=[2]/(1)*100	No. of Votes in Favor [4]	No. of Votes in Against [5]	% of Votes in Favor in voted polled [6]=[4]/(2)*100	% of Votes against on voted polled [7]=[5]/(2)*100
Promoter and Promoter Group	E-voting	6848000	6848000	100%	6848000	0	100%	0
	Poll	0	0	0	0	0	0	0
	Ballot Paper	0	0	0	0	0	0	0
	Total	6848000	6848000	100%	6848000	0	100%	0
Public-Institutions	E-voting	1353500	721000	53.27%	721000	0	100%	0
	Poll	0	0	0	0	0	0	0
	Ballot Paper	0	0	0	0	0	0	0
	Total	1353500	721000	53.27%	721000	0	100%	0
Public-Non Institutions	E-voting	1606500	212500	13.23%	212500	0	100%	0
	Poll	0	0	0	0	0	0	0
	Ballot Paper	0	0	0	0	0	0	0
	Total	1606500	212500	13.23%	212500	0	100%	0
<b>Total</b>		<b>9808000</b>	<b>7781500</b>	<b>79.34</b>	<b>7781500</b>	<b>0</b>	<b>100%</b>	<b>0</b>



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### Resolution No.2: Issue of Bonus Shares

Resolution Required [Ordinary/Special]					Ordinary			
Whether Promoter/Promoter Group are interested in the agenda/resolution?					NO			
Category	Mode of Voting	No. of Shares held [1]	No. of Votes polled [2]	% of Votes Polled on Outstanding Shares [3]=[2]/(1)] *100	No. of Votes in Favor [4]	No. of Votes in Against [5]	% of Votes in Favor in voted polled [6]=[4]/(2)]*100	% of Votes against on voted polled [7]=[5]/(2)]*100
<b>Promoter and Promoter Group</b>	E-voting	6848000	6848000	100%	6848000	0	100%	0
	Poll	0	0	0	0	0	0	0
	Ballot Paper	0	0	0	0	0	0	0
	<b>Total</b>	<b>6848000</b>	<b>6848000</b>	<b>100%</b>	<b>6848000</b>	<b>0</b>	<b>100%</b>	<b>0</b>
<b>Public-Institutions</b>	E-voting	1353500	721000	53.27%	721000	0	100%	0
	Poll	0	0	0	0	0	0	0
	Ballot Paper	0	0	0	0	0	0	0
	<b>Total</b>	<b>1353500</b>	<b>721000</b>	<b>53.27%</b>	<b>721000</b>	<b>0</b>	<b>100%</b>	<b>0</b>
<b>Public-Non Institutions</b>	E-voting	1606500	212500	13.23%	212500	0	100%	0
	Poll	0	0	0	0	0	0	0
	Ballot Paper	0	0	0	0	0	0	0
	<b>Total</b>	<b>1606500</b>	<b>212500</b>	<b>13.23%</b>	<b>212500</b>	<b>0</b>	<b>100%</b>	<b>0</b>
<b>Total</b>		<b>9808000</b>	<b>7781500</b>	<b>79.34</b>	<b>7781500</b>	<b>0</b>	<b>100%</b>	<b>0</b>



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<b>Resolution No.3:</b>								
Migration of the Company from SME Platform of National Stock Exchange of India Limited to Main Board of National Stock Exchange of India Limited								
<b>Resolution Required [Ordinary/Special]</b>						Special		
<b>Whether Promoter/Promoter Group are interested in the agenda/resolution?</b>						NO		
Category	Mode of Voting	No. of Shares held [1]	*No. of Votes polled [2]	% of Votes Polled on Outstanding Shares [3]=([2]/[1])*100	No. of Votes in Favor [4]	No. of Votes in Against [5]	% of Votes in Favor in voted polled [6]=([4]/[2])*100	% of Votes. against on voted polled [7]=([5]/[2])*100
<b>Promoter and Promoter Group</b>	E-voting	6848000	6848000	100%	6848000	0	100%	0
	Poll	0	0	0	0	0	0	0
	Ballot Paper	0	0	0	0	0	0	0
	<b>Total</b>	<b>6848000</b>	<b>6848000</b>	<b>100%</b>	<b>6848000</b>	<b>0</b>	<b>100%</b>	<b>0</b>
<b>Public-Institutions</b>	E-voting	1353500	721000	53.27%	721000	0	100%	0
	Poll	0	0	0	0	0	0	0
	Ballot Paper	0	0	0	0	0	0	0
	<b>Total</b>	<b>1353500</b>	<b>721000</b>	<b>53.27%</b>	<b>721000</b>	<b>0</b>	<b>100%</b>	<b>0</b>
<b>Public-Non Institutions</b>	E-voting	1606500	212500	13.23%	212500	0	100%	0
	Poll	0	0	0	0	0	0	0
	Ballot Paper	0	0	0	0	0	0	0
	<b>Total</b>	<b>1606500</b>	<b>212500</b>	<b>13.23%</b>	<b>212500</b>	<b>0</b>	<b>100%</b>	<b>0</b>
<b>Total</b>		<b>9808000</b>	<b>7781500</b>	<b>79.34</b>	<b>7781500</b>	<b>0</b>	<b>100%</b>	<b>0</b>



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5. Thereafter Mr. Rupesh Mehta proceeded with declaration of postal ballot result on the basis of Scrutinizer's report.
6. Thereafter, Mr. Rupesh Mehta announced that aforesaid resolutions as set out in Postal Ballot Notice dated May 22, 2020 are duly approved by members of the Company by ordinary resolution as set out above in sr. no. 1 & 2 above and as special resolution as set out above in sr. no. 3.
7. Further, votes cast by shareholders, other than promoters, in favour of the resolution set out in sr. no. 3 (i.e. Migration of the Company from SME Platform of National Stock Exchange of India Limited to Main Board of National Stock Exchange of India Limited) amount to at least two times the number of votes cast by shareholders, other than promoter, against the proposal, in accordance with Regulation 277 of SEBI (ICDR) Regulations, 2018.
8. There being no further business for discussion, the proceedings concluded with a vote of thanks to the Chair.

For and on behalf of  
Macpower CNC Machines Limited

Date: 26/06/2020  
Place: Rajkot

Rupesh Mehta  
Chairman & Managing Director  
DIN: 01474523

