

May 25, 2018

To,

The Listing Compliance Department,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra [East], Mumbai – 400 051,
Maharashtra, India.

Symbol: MACPOWER
Series: SM

**Sub.: Outcome of the Board Meeting held on Friday, May 25, 2018 and
Submission of Audited Financial Results for the half year and year ended
on March 31, 2018.**

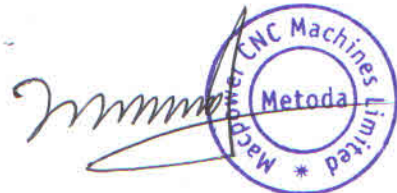
**Ref.: Regulation 30 of SEBI [Listing Obligations and Disclosure Requirements]
Regulations, 2015.**

Respected Sir/Madam,

We would like to inform you that the Board of Director of the Company at its meeting held on 25th May, 2018 has inter alia;

1. Considered and approved the Audited Financial Result for the half year and year ended on March 31, 2018 along with Auditor's Report.
2. Recommended a dividend of Re. 1/- per Equity Shares [i.e. 10% of the Face Value] of Rs. 10/- each for the financial year ended on March 31, 2018 subject to the approval of Shareholders in ensuing Annual General Meeting of the Company.*

* Company has received waiver letter to waive the right of receipt of dividend, recommended for the year ended on March 31, 2018 from Promoters and Promoter Group. The Board of Directors in this meeting has noted the Waiver request for Dividend from Promoter and Promoter group, Subject to approval of Amendment in Articles of Association giving power of Right of Waiver of Dividend in the ensuing Annual General meeting and accordingly Dividend will be declared and distribute to the Shareholders of the Company for the year ended on March 31, 2018.



3. Appointed CS Kalpesh P. Rachchh, Proprietor of K. P. Rachchh & Co., Practicing Company Secretary, Rajkot as the Secretarial Auditor of the Company for the Financial Year 2017-18 pursuant to section - 204 of the Companies Act, 2013 and the Companies [Appointment and Remuneration of Managerial Personnel] Rules, 2014. The Brief profile has been enclosed as Annexure - 1.
4. Appointed Sanjay B & Associates, Cost Accountants, as a Cost Auditor of the Company for the Financial Year 2018-19. The Brief profile has been enclosed as Annexure - 2.
5. Appointed Mr. Vishal Pandya, proprietor of M/s Prisha Accounting & Consultancy as the Internal Auditor of the Company pursuant to section - 138 of the Companies Act, 2013 and the Companies [Accounts] Rules, 2014. The Brief profile of Internal Auditor has been enclosed as Annexure - 3.
6. Constituted CSR Committee as per the requirement of the section - 135 of the Companies Act, 2013.
7. Approved Policy for determination of materiality of events ensuring Materiality as per Regulation 30 (4) (ii) of the SEBI [Listing Obligations and Disclosure Requirements] Regulations, 2015.

To comply with Regulation 30 (5) of the SEBI [Listing Obligation and Disclosure Requirements] Regulations, 2015, Board has authorized following Key Managerial Personnel to determine materiality of the event or information and for making disclosure to the Stock Exchange.

Sr. No.	Name of the Person	Designation	E-mail ID
1	Mr. Rupesh J. Mehta	Chairman and Managing Director	info@macpowercnc.com
2	Mr. Nikesh J. Mehta	Whole-Time Director	info@macpowercnc.com
3	Mr. Rajnikant M. Raja	Chief Financial Officer	cfo@macpowercnc.com

Further any one of above or Company Secretary & Compliance Officer of the Company is authorized to make disclosures under the aforesaid Regulation.

The Board Meeting commenced at 02:00 p.m. and concluded at 4:40 p.m.



MACPOWER CNC MACHINES LIMITEDConverted from MACPOWER CNC MACHINES PRIVATE LIMITED to
MACPOWER CNC MACHINES LIMITED (W.E.F. 16th NOVEMBER, 2017)

This intimation of outcome of the Board Meeting is given pursuant to Regulation 30 of SEBI [Listing Obligations and Disclosure Requirements] Regulations, 2015.

Pursuant to Regulation 33 of the SEBI [Listing Obligations and Disclosure Requirements] Regulations, 2015, the Financial Statement with the Audit Report for the half year and year ended on March 31, 2018 as submitted by S. C. Makhecha & Associates, Statutory Auditors of the Company and Declaration for unmodified opinion on Auditors' Report has been enclosed herewith.

Kindly take the same on your record and acknowledge the receipt.

Thanking You.

For and on behalf of
Macpower CNC Machines Limited

[Rupesh J. Mehta]
Managing Director
DIN: 01474523



Place: Metoda, Rajkot

Enclosures:

- 1) Audited Financial Result for the year ended on March 31, 2018 along with Auditors Report.
- 2) Declaration for unmodified opinion on Auditors' Report.
- 3) Annexure '1' : Brief Profile of Secretarial Auditor.
- 4) Annexure '2' : Brief Profile of Cost Auditor.
- 5) Annexure '3' : Brief Profile of Internal Auditor.