

**May 27, 2023**

To,  
**The Listing Compliance Department,  
National Stock Exchange of India Limited,**  
Exchange Plaza, Bandra Kurla Complex,  
Bandra [East], Mumbai – 400 051,  
Maharashtra, India.

**Symbol: MACPOWER****Series: Equity****ISIN: INE155Z01011**

**Sub: Outcome of the Board Meeting held on, May 27, 2023 and Submission of audited  
Financial Results for the quarter and year ended on March 31<sup>st</sup>, 2023.**

**Reference: Regulation 30 and 33 of SEBI [Listing Obligations and Disclosure  
Requirements] Regulations, 2015.**

Respected Sir/Ma'am,

With reference to captioned subject, we wish to inform you that the Board of Director of the Company at its meeting held on **May 27, 2023** at the registered office of the Company situated at Plot No. 2234, Nr. Kranti Gate, GIDC Metoda, Tal. Lodhika Dist. Rajkot – 360021, has inter alia;

1. Considered and approved the-audited Financial Result for the quarter and year ended on March 31<sup>st</sup>, 2023 along with Auditor's Report thereon.
2. Considered and recommended final dividend @ Rs.1.50/- per equity share (i.e. 15 %) of face value of Rs.10 each of the Company for the financial year 2022-23, subject to approval of shareholders at the ensuing Annual General Meeting.
3. Recommended for reappointment of M/s S.C. Makhecha & Associates, Chartered Accountants, (FRN: 120184W), Rajkot, as statutory auditors of the company for a 2<sup>nd</sup> term of 5 consecutive years from FY 2023-24 to FY 2027-28.
4. Reappointed M/s. K. P. Rachchh & Co., Practicing company secretaries, Rajkot, as Secretarial Auditor for the FY 2023-24 under Companies Act, 2013.
5. Reappointed M/s. K. P. Rachchh & Co., Practicing company secretaries, Rajkot, as secretarial auditor for the FY 2023-24 as per Regulation 24A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
6. Reappointed M/s. Borad Sanjay B & Associates, Cost Accountants (Registration No. 102408) as cost auditor to conduct cost audit of the Company for the financial year 2023-24.
7. Reappointed Mr. Vishal Kadia as internal auditor to conduct internal audit of the Company for the financial year 2023-24.



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**REGD. OFFICE :**

PLOT NO. 2234, NEAR KRANTI GATE,  
GIDC, METODA – 360021.  
RAJKOT, GUJARAT. (INDIA)

**Pursuant to Regulation - 33 of the SEBI [Listing Obligations and Disclosure Requirements] Regulations, 2015, we enclose the following:**

- i.** Auditor's Report on Audited Financial Results as on 31<sup>st</sup> March 2023.
- ii.** Statement of Audited Financial Result for the quarter/year ended on 31<sup>st</sup> March 2023.
- iii.** Statement of Assets and Liabilities as on 31<sup>st</sup> March 2023.
- iv.** Statement of Cash Flow as on 31<sup>st</sup> March 2023.
- v.** Declaration for unmodified opinion on Auditors Report.
- vi.** Brief profile of M/s. S.C. Makhecha & Associates.
- vii.** Brief Profile of M/s. K.P. Rachchh & Co., Secretarial Auditor of the company.
- viii.** Brief profile of M/s. Borad Sanjay B & Associates.
- ix.** Brief profile of Mr. Vishal Kadia.

The Board Meeting commenced at **2:00 PM** and concluded at **3:10 PM**.

This intimation of outcome of the Board Meeting & Financial Result is given pursuant to Regulation 30 of SEBI [Listing Obligations and Disclosure Requirements] Regulations, 2015.

The above information is also available on the website of the Company:  
[www.macpowercnc.com](http://www.macpowercnc.com)

Kindly take the same on your record and acknowledge the receipt.

Thanking You.

Yours Faithfully

For **MACPOWER CNC MACHINES LIMITED**

\_\_\_\_\_  
**[Rupesh J. Mehta]**  
**Managing Director**  
**DIN: 01474523**

Encl: as above



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**INDEPENDENT AUDITORS' REPORT ON AUDITED FINANCIAL RESULT OF MACPOWER CNC MACHINES LIMITED FOR THE QUARTER AND YEAR ENDED ON MARCH 31, 2023 PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATION AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 AS AMENDED**

**TO**  
**THE BOARD OF DIRECTORS OF**  
**MACPOWER CNC MACHINES LIMITED**

**Report on the audit of Financial Results**

**Opinion**

We have audited the accompanying statement of Financial Results of Macpower CNC Machines Limited ("the Company") for the quarter and year ended March 31, 2023, (the "Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, these financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulation in this regard and
- ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the Company for the quarter and year ended March 31

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities' section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the financial results.







### **Management's Responsibilities for the Financial Result**

This Statement which includes the Financial Results is the responsibility of the Company's Board of Directors and has been approved by them for the issuance. The Financial Results for the year ended on 31<sup>st</sup> March, 2023 has been compiled from the related audited financial statements.

This responsibility includes the preparation and presentation of the financial results for the quarter and year ended on 31<sup>st</sup> March, 2023 that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed u/s 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

### **Auditors' Responsibilities**

#### **Audit of the Financial Results for the year ended 31<sup>st</sup> March, 2023**

Our objectives are to obtain reasonable assurance about whether the financial results for the year ended on 31<sup>st</sup> March, 2023 as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it







exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to standalone financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.







- Obtain sufficient appropriate audit evidence regarding the Annual Financial Results of the Company to express an opinion on the Audited Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### Other Matters

The Statement includes the results for the quarter ended March 31, 2023, being the balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to third quarter of the current financial year, which are subject to limited review by us as required under the Listing Regulations.

Our report on the Statement is not modified in respect of this matter.

**For S. C. Makhecha & Associates**

Chartered Accountants

Firm Reg. No. 120184W

**CA Jalpesh B. Kariya**

Partner

M. No. : 188853

Date : 27/05/2023

Place : Ahmedabad

UDIN : 23188853 BHAMSW1494



**MACPOWER CNC MACHINES LIMITED**

CIN No.: L30009GJ2003PLC043419

**Statement of Audited Financial Results for the Quarter Ended 31st March, 2023**

*(Rs. in lakhs except per share data)*

Sr. No.	Particulars	Quarter ended on			Year ended on	
		31.03.2023 (Audited)	31.12.2022 (Unaudited)	31.03.2022 (Audited)	31.03.2023 (Audited)	31.03.2022 (Audited)
1	INCOME FROM OPERATIONS					
	Revenue from Operations (Including other operating revenue)	5,432	5,301	5,516	20,189	19,012
2	Other Income	-3	2	8	25	83
3	<b>TOTAL INCOME (1+2)</b>	<b>5,429</b>	<b>5,303</b>	<b>5,524</b>	<b>20,214</b>	<b>19,095</b>
4	EXPENSES					
a	Cost of materials consumed	3,187	3,889	4,301	14,371	13,405
b	Purchase of Stock in trade	-	-	-	-	-
c	Changes in inventories of finished goods, work-in-progress and stock-in-trade	677	-242	-434	-300	-111
d	Employee benefits expenses	503	555	502	2,061	1,756
e	Finance Costs	4	6	3	23	15
f	Depreciation and amortisation expenses	90	86	73	336	279
g	Other expenses	558	540	586	1,990	1,912
	<b>TOTAL EXPENSES</b>	<b>5,019</b>	<b>4,834</b>	<b>5,031</b>	<b>18,481</b>	<b>17,256</b>
5	Profit before exceptional items	409	469	493	1,733	1,839
6	Exceptional items	-	-	-	-	-
7	<b>Profit Before tax (5-6)</b>	<b>409</b>	<b>469</b>	<b>493</b>	<b>1,733</b>	<b>1,839</b>
8	<b>Tax expenses</b>	<b>109</b>	<b>119</b>	<b>129</b>	<b>444</b>	<b>555</b>
a	Current Tax	83	105	107	371	388
b	Deferred tax	26	14	22	73	167
9	<b>Profit for the period</b>	<b>300</b>	<b>350</b>	<b>364</b>	<b>1,289</b>	<b>1,284</b>
10	<b>Other Comprehensive Income, Net of Tax</b>	<b>4</b>	<b>2</b>	<b>11</b>	<b>9</b>	<b>1</b>
a	Items that will be reclassified to profit or loss	-	-	-	-	-
b	Items that will not be reclassified to profit or loss	4	2	11	9	1
11	<b>Total Comprehensive Income for the Period (9+10)</b>	<b>304</b>	<b>352</b>	<b>375</b>	<b>1,298</b>	<b>1,285</b>
12	Paid-up equity share capital (Face Value of Rs.10/-)	1,000	1,000	1,000	1,000	1,000
13	Other Equity				8,661	7,470
14	<b>Earning Per Share Basic &amp; Diluted but not annualised</b>	<b>3.00</b>	<b>3.50</b>	<b>3.64</b>	<b>12.88</b>	<b>12.83</b>

For and behalf of the Board of Directors  
Macpower CNC Machines Limited

Date : 27/05/2023

Place : Rajkot



*(Signature)*

Rupesh J. Mehta  
Managing Director  
DIN : 01474523



**MACPOWER CNC MACHINES LIMITED**

CIN No.: L30009GJ2003PLC043419

**Note No. 1: Disclosure of Assets & Liabilities as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the year ended on 31st March, 2023**

(Rs. In lakhs)

Sr. No.	Particulars	As at	
		31.03.2023 (Audited)	31.03.2022 (Audited)
	<b>ASSETS</b>		
(1)	<b>Non-current assets</b>		
	(a) Property, Plant and Equipment	4,303	3,963
	(b) Right to use asset	38	12
	(c) Capital work-in-progress	9	16
	(d) Other Intangible Assets	16	17
	(e) Intangible Assets under Development	-	-
	(f) Financial Assets		
	(i) Investments	-	-
	(ii) Loans	-	-
	(iii) Other Financial Assets	-	-
	(g) Deferred Tax Assets	-	-
	(h) Other non-current assets	59	258
(2)	<b>Current assets</b>		
	(a) Inventories	7,101	7,558
	(b) Financial Assets		
	(i) Investments	500	470
	(ii) Trade Receivables	1,275	597
	(iii) Cash and cash equivalents	382	699
	(iv) Other Bank Balance	135	157
	(iv) Loans & Advances	54	60
	(c) Current Tax Assets (Net)	-	-
	(d) Other current assets	446	508
	<b>Total Assets</b>	<b>14,318</b>	<b>14,315</b>
	<b>EQUITY AND LIABILITIES</b>		
	<b>EQUITY</b>		
	(a) Equity Share Capital	1,000	1,000
	(b) Other Equity	8,661	7,470
	<b>LIABILITIES</b>		
(1)	<b>Non-current liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	-	-
	(ii) Lease Liabilities	32	4
	(iii) Other financial liabilities	-	-
	(b) Provisions	35	114
	(c) Deferred Tax Liability (NET)	194	118
(2)	<b>Current liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	2	-
	(ii) Lease Liabilities	7	10
	(iii) Trade Payables		
	(a) total o/s dues of micro enterprises and small ent.	25	51
	(b) total o/s dues of creditors other than micro ent and small ent.	2,787	4,084
	(iv) Other Financial Liabilities	-	-
	(b) Other current liabilities	988	893
	(c) Provisions	216	183
	(d) Current Tax Liability	371	388
	<b>Total Equity and Liabilities</b>	<b>14,318</b>	<b>14,315</b>

For and behalf of the Board of Directors  
Macpower CNC Machines Limited

Date : 27/05/2023

Place : Rajkot



*(Signature)*

Rupesh J. Mehta  
Managing Director  
DIN : 01474523



**MACPOWER CNC MACHINES LIMITED**

CIN No.: L30009GJ2003PLC043419

**Note No. 2: Disclosure of Statement of Cash Flow as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the year ended on 31st March, 2023**

(Rs. in lakhs)

Sr. No.	Particulars	Year ended	
		31.03.2023 (Audited)	31.03.2022 (Audited)
<b>A.</b>	<b>Cash flow from operating activities</b>		
	Net profit before taxation	1,733	1,839
	Adjustment for:		
	Depreciation & Impairment	337	279
	Finance Cost	23	15
	Net Gain on Lease Modification	0	-
	Profit on sale of Fixed Assets	-	-2
	Short Term Capital Gain (On Mutual Fund)	-1	-23
	<b>Operating Profit before working capital changes</b>	<b>2,093</b>	<b>2,108</b>
	Movements in working capital:		
	Decrease/-Increase in Trade & Other Receivables	-678	-216
	Decrease/-Increase in Inventories	456	-1,465
	Decrease/-Increase in Deferred Tax	76	49
	Decrease/-Increase in Other Assets	266	118
	Increase/-Decrease in Trade Payables, Liabilities & Provisions	-1,292	-711
	Sub-Total Movement in Working Capital	<b>-1,172</b>	<b>-2,224</b>
	<b>Cash generated from operations</b>	<b>922</b>	<b>-116</b>
	<b>Taxes and OCI</b>	<b>-442</b>	<b>-565</b>
	<b>NET CASH FROM OPERATING ACTIVITIES</b>	<b>479</b>	<b>-681</b>
<b>B.</b>	<b>Cash flow from investing activities</b>		
	Decrease/(Increase) in Current Investments	-30	1,496
	Purchase of fixed assets	-692	-485
	Sale proceeds of fixed assets	-	73
	(Increase)/Decrease in Other Bank Balances	22	-97
	Short Term Capital Gain (On Mutual Fund)	1	23
	<b>NET CASH FLOW FROM INVESTING ACTIVITIES</b>	<b>-700</b>	<b>1,010</b>
<b>C.</b>	<b>Cash flow from financing activities</b>		
	Principle element of lease payment	26	-9
	Increase/(Decrease) in Borrowing	2	-
	Interim Dividend Paid	-100	-50
	Tax on Interim Dividend	-	-
	Finance Cost	-23	-15
	<b>NET CASH FLOW FROM FINANCING ACTIVITIES</b>	<b>-96</b>	<b>-74</b>
	<b>NET INCREASE IN CASH AND CASH EQUIVALENTS (A+B+C)</b>	<b>-317</b>	<b>255</b>
	Cash and cash equivalents at the beginning of the year	699	444
	<b>Cash and cash equivalents at the end of the year</b>	<b>382</b>	<b>699</b>
	<b>Components of cash and cash equivalents as at the end of the year</b>		
	Cash and cheques on hand	5	1
	With bank		
	- In current account	377	698
	<b>TOTAL</b>	<b>382</b>	<b>699</b>

**Notes**

1. Previous year figures are regrouped, re arranged & re casted wherever necessary
2. The cash flow statement has been prepared under the indirect method as set out in the Ind AS - 7.

For and behalf of the Board of Directors  
Macpower CNC Machines Limited

Date : 27/05/2023  
Place : Rajkot



  
 Rupesh J. Mehta  
 Managing Director  
 DIN : 01474523

Notes:

- 1 The format for above result as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with requirements of SEBI's Circular dated July 5, 2016, IND AS and Schedule III [Division II] to the Companies Act, 2013 applicable to companies that are required to comply with IND AS.
- 2 The above audited standalone financial results for the quarter and year ended 31st March, 2023 were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on 27<sup>th</sup> May, 2023. The statutory auditors have expressed an unmodified conclusion on these standalone financial results.
- 3 Figures for the quarter ended 31st March, 2023 and corresponding quarter ended in the previous year as reported in these standalone financial results are the balancing figures in respect of the full financial year and the published year-to-date figures up to the end of third quarter of the relevant financial year.
- 4 The Company has only one reportable primary business segment as per IND AS 108, i.e. Manufacturing of Machines.
- 5 Previous years / periods figures have been regrouped / reworked whenever necessary to make them comparable with the Current Period.
- 6 The Board of Directors has recommended a final dividend at the rate of Rs 1.50/- per share (i.e. 15 %) of face value of Rs 10 each of the Company for the financial year 2022-23.

**For and behalf of the Board of Directors  
Macpower CNC Machines Limited**



*[Handwritten Signature]*  
Rupesh J. Mehta  
Managing Director  
DIN: 01474523

Date : 27/05/2023  
Place : Rajkot



May 27, 2023

To,  
**The Listing Compliance Department,**  
**National Stock Exchange of India Limited,**  
Exchange Plaza, Bandra Kurla Complex,  
Bandra [East], Mumbai – 400 051,  
Maharashtra, India.

**Symbol: MACPOWER****Series: EQ**

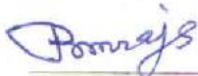
**Sub: Declaration pursuant to Regulation 33(3)(d) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 with respect to Audit Report for the quarter and year ended on March 31, 2023 with unmodified opinion.**

Dear sir/ Madam,

Pursuant to Regulations 33(3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, We hereby confirm and declare that Statutory auditors of the Company M/s. S.C. Makhecha & Associates, Chartered Accountants (FRN: 120184W) have issued Auditor's Report with unmodified opinion in respect of Audited Financial Results for the quarter and year ended on March 31, 2023 approved at Board Meeting held on May 27, 2023.

Kindly take the same in your record and acknowledge the receipt.

Thanking You.

For **MACPOWER CNC MACHINES LIMITED**

**Rajnikant Raja**  
Chief Financial Officer



**Rupesh Mehta**  
Managing Director  
DIN: 01474523



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To,  
The Listing Compliance Department,  
National Stock Exchange of India Limited,  
Exchange Plaza, Bandra Kurla Complex,  
Bandra [East], Mumbai – 400 051,

**May 27, 2023**

Symbol: MACPOWER  
Series: Equity ISIN: INE155Z01011

**Sub.: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Reappointment of Statutory Auditors.**

Dear Sir/Madam Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at their Meeting held on 27<sup>th</sup> May, 2023 have recommended the shareholders for re-appointment of **M/s S.C. Makhecha & Associates, Chartered Accountants, Rajkot (FRN: 120184W)**, upon recommendation of Audit committee in its meeting held today prior to the Board meeting held, as Statutory Auditors of the Company for a 2<sup>nd</sup> term of 5 consecutive years from the conclusion of 20<sup>th</sup> Annual General Meeting till the conclusion of the 25<sup>th</sup> Annual General Meeting of the Company (i.e. FY 2023-24 to FY 2027-28), subject to approval of shareholders at ensuing annual general meeting,.

Prescribed Details under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 read along SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015

Sr.	Particular	Details
1.	Reason for Change viz., appointment, resignation, removal, death or otherwise	Reappointment pursuant to the applicable provisions of the Companies Act 2013.
2.	Date of appointment	From 20 <sup>th</sup> Annual General Meeting of the Company in the Year 2023,
3.	Term of Appointment	Five consecutive years from the conclusion of the 20 <sup>th</sup> AGM
4.	Brief profile	<b>M/s S.C. Makhecha &amp; Associates, Chartered Accountants, Rajkot,</b>  <b>Founder Partner in Charge: CA. Sanat Makhecha.</b>  The organization was incorporated in the year 2000 and presently observing its 23 Successful year in the profession. The organization is present in Ahmedabad, Rajkot and Jamnagar cities. The founder partners are having aggregate enriched experience of more than 30 years. The management is well aware of latest developments happening in the profession as well as in the field of Information technology to constantly improve its infrastructure. To match pace with the development in Information Technology, it has DISA qualified partner on board.



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	<p><b>Professional Experience &amp; Expertise:</b></p> <ul style="list-style-type: none"><li>➤ <b>Core Competency</b> (Statutory Audits, Taxation (Direct &amp; Indirect) and Finance):-</li><li>➤ <b>Internal Auditors:</b></li><li>➤ <b>Panel Auditors of a Nationalized Bank.</b></li><li>➤ <b>Allied Sector Services:</b> It is also providing service in the field of Company Law Matters to meet the requirement of our valued clients.</li><li>➤ <b>Hands on Info. &amp; Tech:</b> Firm has well trained professionals (including partners) to audit under various environment including audit in ERP environment.</li></ul>
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You are request to please take the above on your record,

Thanking You,

Yours Faithfully,

**For MACPOWER CNC MACHINES LIMITED**

**[Rupesh J. Mehta]**  
**Managing Director**  
**DIN: 01474523**



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sales@macpowercnc.com



**REGD. OFFICE :**

PLOT NO. 2234, NEAR KRANTI GATE,  
GIDC, METODA - 360021.  
RAJKOT, GUJARAT. (INDIA)



## PROFILE

CS KALPESH P. RACHCHH,  
Proprietor of  
K.P. RACHCHH & CO.,  
PRACTICING COMPANY SECRETARY  
Shital Park Chowk,  
150 Ft Ring Road, Rajkot - 360007

### **ABOUT K.P. RACHCHH & CO.:**

- CS Kalpesh P. Rachchh, Practicing Company Secretary and Proprietor of the firm K.P. Rachchh & Co.
- Fellow member of the Institute of Company Secretaries of India and registered as member in the year 2001. Firm was established in November, 2001.
- Also the Partner in the firm M/s. Rachchh & Rachchha which exists since last 21 years and having about 21 years of experience in the field of Corporate Laws and ancillary areas.

### **EDUCATION QUALIFICATION:**

B.com, LLB and Company Secretary (FCS).

### **AREAS OF PRACTICE & EXPERIENCE :**

Experienced in following areas of Practice:

Company Law Matters, Matters in relation to 100% export oriented units, Trade Mark related matters, Registration and maintenance of NBFCs and FEMA related matters. Providing Consultancy services to various listed Companies, Government Company, Banks, NBFCs and Broking Companies. Also acted as Scrutinizer of General Meetings of Listed Company and has conducted Secretarial Audits of big Companies of both types i.e. listed and unlisted Company.

Date: 16-05-2023  
Place: Rajkot





# BORAD SANJAY B & ASSOCIATES

## COST ACCOUNTANTS

Firm Regn No. 102408

303, Investment House, Opp. Gandhigram Rly Station,

Off Ashram Road, Ahmedabad -380019

MobileNo.:+91-9879513331 | Email-ID: boradsanjay@gmail.com

### **Profile of Proprietor SANJAY BULAKI BORAD'**

*Cost & Management Accountant (CMA), Company Secretary (CS), MBA-Fin, B'Com, Six Sigma Yellow Belt, 11 Years of Diverse Experience*

He started his career as a relationship manager with *Citi Group*. He gained experience by understanding the company's lending policy and sophisticated processes to prevent the event of fraud. Then, he joined GHF Group, a *UK based MNC* to increase his exposure in the area of fixed income markets. It helped him to enhance his experience by trading in fixed income instruments like Euribor and German bonds.

He then worked with a *merchant banker* in the department of Private Equity, IPO and Project Financing. He undertook preparation of Valuation Reports, Company and Industry Comparison Reports, Financial Modeling and Analysis, Drafting of Information Memorandum and DRHP, Due Diligence Report etc.

He has also worked with the world's largest telecom company – *Vodafone*, for 3 years. He gathered experience in the area of accounting by understanding the sophisticated accounting processes of Vodafone which are divided into various departments such as P2P, O2C, TCM, L2D, R2R, MDA, UAM, Testing etc. Hands on experience in *SAP*, at Vodafone, add strength to his experience. By taking part in many cost reduction and automation initiatives, he acquired "Six Sigma Yellow Belt". He brought out drastic improvements in certain processes using basic tools like Excel, Access, Macro etc.

At Vodafone, he enriched his experience by working on setting up the finance operations for its new business vertical i.e. MPaisa – Mobile to Mobile Money Transfer. Liasoning with banks, IT partner - IBM and Mpaisa team, he helped Vodafone to integrate the system as per Indian Laws and practices.

He has been a Guest Lecturer in many Institutions – Ahmedabad Management Association, Royal Business School, Anagram's Knowledge Academy, Saint Kabir Institute of Professional Studies and SAL Institute of Business Management. He runs a content based website primarily on Financial Management topics – [www.eFinanceManagement.com](http://www.eFinanceManagement.com) having 8000 visitors a day from different parts of the world. Major visitors are from India, US and UK. He also developed content for website like [www.sixsigmabasics.com](http://www.sixsigmabasics.com).

Gathering experience, he moved into practice of cost accountancy in a partnership firm „S A & Associates' to provide statutory services in the area of cost accounting and other professional services.

### **About Office and Team:**

Our office is centrally located in Ahmedabad at Ashram Road. All senior as well as junior level team members are based at Ahmedabad. The team consists of 8 persons, which includes partners, associates, qualified accountants, trainees and other staff members. Other relevant information about our firm and office is as per the below mentioned table.

<b>Firm Registration No. :</b>	102408
<b>PAN Card No. :</b>	AEVPB8064L
<b>Office Area :</b>	650 Sq ft
<b>Name of Proprietor :</b>	Sanjay Bulaki Borad
<b>Team :</b>	Qualified Assistant – 2 Support Staff – 4 Trainee – 3

**Brief Profile of Mr.Vishal A.Kadia**

Sr.No.	Particulars	Details															
1.	Name	Vishal A. Kadia															
2.	Date of birth	25/07/1984															
3.	E-mail	vishal5124@gmail.com															
4.	Academic qualifications	<table border="1"><thead><tr><th>Examination</th><th>Class</th><th>University</th></tr></thead><tbody><tr><td>M.B.A</td><td>Pursuing</td><td>IGNOU</td></tr><tr><td>PGDFM</td><td>II</td><td>IGNOU</td></tr><tr><td>M.COM</td><td>II</td><td>SAURASHTRA UNIVERSITY</td></tr><tr><td>B.COM</td><td>II</td><td>SAURASHTRA UNIVERSITY</td></tr></tbody></table>	Examination	Class	University	M.B.A	Pursuing	IGNOU	PGDFM	II	IGNOU	M.COM	II	SAURASHTRA UNIVERSITY	B.COM	II	SAURASHTRA UNIVERSITY
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PGDFM	II	IGNOU															
M.COM	II	SAURASHTRA UNIVERSITY															
B.COM	II	SAURASHTRA UNIVERSITY															
5.	Work Experience	having almost 14 years of wide experience in the field of Accounts and Finance where															
6.	Work experience history	<ol style="list-style-type: none"><li>1. Worked as senior accountant at Khusbu auto private limited (2.5 Years)</li><li>2. Worked as account and finance executive at Marwadi Shares and Finance Limited (3 Years)</li><li>3. Worked as account manager at hardik international (2 years)</li><li>4. Worked as finance head at GPM Castings private limited ( 4 years)</li><li>5. Working as account manager at Macpower CNC machines limited ( since 2018)</li></ol>															
7.	Skills	Working knowledge of Accounting Packages like Tally 4.5, Tally 5.4, Tally 7.2, Tally 9.0, Tally ERP 9 & Latest version working & Miracle, SAP Software,															

Sd/.

Vishal A.Kadia