



CIN No.: L30009GJ2003PLC043419 | MSME PART-II No.: 24-009-12-01046

MACPOWER CNC MACHINES LIMITED

January 16, 2021

To,

**Listing Compliance Department,
National Stock Exchange of India Limited**

Exchange Plaza, Plot no. C/1, G Block,
Bandra Kurla Complex [BKC], Bandra (E),
Mumbai – 400 051, Maharashtra, IN

Symbol: MACPOWER

Series: EQ

Subject: - Outcome of board meeting

Respected Sir/Ma'am,

We would like to inform you that the Board of Director of the Company at its meeting held today i.e. Saturday, January 16, 2021 at 1:30 P.M. at the registered office of the company situated at Plot No. 2234, Near Kranti Gate, GIDC Metoda, Talu-Lodhika, Dist-Rajkot – 360 021, Gujarat, India, has inter alia;

1. Upon the recommendation of Nomination and Remuneration Committee and subject to approval of Shareholders in General Meeting the Board has considered and approved the revision in remuneration of Mr. Rupesh Mehta, Managing Director (DIN:01474523) and chairman of the company w.e.f 1st January, 2021 at 7,00,000/- per month
2. Upon the recommendation of Nomination and Remuneration Committee and subject to approval of Shareholders in General Meeting the Board has considered and approved the revision in remuneration of Mr. Nikesh Mehta, Whole-time Director(DIN: 01603779) of the company w.e.f 1st January, 2021 at 7,00,000/- per month





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The Board Meeting commenced at **1:30 P.M.** and concluded at **2:20 P.M.**

This intimation of outcome of the Board Meeting is given pursuant to Regulation 30 of SEBI [Listing Obligations and Disclosure Requirements] Regulations, 2015.

Kindly take the same on your record and acknowledge the receipt.

Thanking You.

For and on behalf of
Macpower CNC Machines Limited


Sagar Rajyaguru
Company Secretary & Compliance Officer
Place: Metoda, Rajkot

