

Macpower CNC Machines Ltd
Q4 & FY2021-22
Financial performance for the quarter ended 31 March 2022
May 28, 2022

Financial Performance

Particulars (Rs mn)	4QY22	3QFY22	4QFY21	FY22	FY21
Net Sales	551.6	480.5	499.9	1904.8	1128.7
EBITDA	56.0	53.8	41.5	208.6	91.7
<i>EBITDA Margin</i>	<i>10.15%</i>	<i>11.20%</i>	<i>8.30%</i>	<i>10.95%</i>	<i>8.13%</i>
PBIT	49.6	47.3	36.8	185.4	69.2
PBT	49.3	46.8	36.5	183.9	67.5
PAT	36.4	34.8	34.5	128.4	60.2
<i>PAT Margin</i>	<i>6.59%</i>	<i>7.25%</i>	<i>6.90%</i>	<i>6.74%</i>	<i>5.33%</i>
EPS	3.64	3.48	3.45	12.84	6.02

Financial Highlights for the FY22 vs FY21

- Net Sales stood at Rs 1904.8, up 68.8% YoY
- EBITDA stands at Rs 208.6 mn, up 127.4% YoY
- EBITDA Margin stands at 10.95%, up 283 bps YoY
- Net Profit stands at Rs 128.4 mn, up 113% YoY
- Net Profit Margin stands at 6.74%, up 140.6 bps YoY
- EPS stands at Rs 12.84 per share as against Rs 6.02 per share last year

Other Key Performance highlights for the year

- Order book for the year stands at Rs 1468 mn vs Rs 1120 mn at the beginning of the year
- Company has sold 1046 machines during the year, their highest ever.
- 214 machines were sold under the new NEXA vertical for premium products (import substitution)
- Company declared final dividend of Rs 1 per share. Including the interim dividend of Rs 0.50 per share, this amounts to a Total Dividend of Rs 1.50 per share (15% of FV of Rs 10 per share) which is equivalent to nearly 12% Dividend Payout for the year.

Order book Break Up

Type	Status	Number of Machines	Value of machine (Rs)	Advance received against orders (Rs)
Domestic				
Turning Center	Order Received	592	893,924,721	42,345,097
VMC	Order Received	190	470,797,025	20,434,083
HMC	Order Received	1	8,700,000	500,000
VTL	Order Received	2	7,670,000	351,000
Tender	Order Received	25	87,539,792	-
Total Orders Book		810	1468631538	63630180
Domestic				
Domestic	Bids Submitted	2,240	3,388,000,000	-
Tender	Bid Under Evaluation	293	916,531,969	-
Total Bids Submitted		2,533	4,304,531,969	-

MACPOWER CNC MACHINES LIMITED

Plot No: 2234, Near Kranti Gate, GIDC, Metoda - 360021.
Rajkot, Gujarat. (INDIA).

Website: www.macpowercnc.com || CIN: L30009GJ2003PLC043419

Commenting on the performance Mr Rupesh Mehta, Chairman and Managing Director said:

“The quarter has been a blockbuster quarter for our organisation. Exemplary performance by all our teams across production, sales, marketing, accounts, finance and the overall support of all our employees has made this a record year for us on all fronts namely number of machines manufactured and sold during the year, Revenue, EBITDA and PAT. The strong sales and execution capabilities has now pushed us to complete our expansion to manufacture 125 machines per month by June 2022 which will enable us to meet our growth plans for the coming year/s.

Our team is also focused on increase the share of high value machines and import replacement. Our focused “NEXA” vertical continues to win us new orders in VMC, HMC and VTL. During the year, since starting our NEXA vertical, we have received 300 number of order for high value machines and have executed 214 number of orders for the same.

The company continues to focus on Sustainable and Profitable Growth.

We continue to plan for our next leg of growth, which will allow us to achieve our targeted above industry standard CAGR over the next 5 years. Man management, Material management, Resources management and New Products developments (read: import substitution) continue to be our mantra for growth as we aim to achieve 25% Revenue CAGR over the next 3 years.

We have also declared a final dividend of Rs 1 per share over and above the interim dividend of Rs 0.50 per share, thereby taking our total dividend per share to Rs 1.50 for FY2021-22 (15% of FV of Rs 10 per share). This equates to a dividend payout of 12% for the year.”

Brief introduction of Macpower CNC Machines Ltd (www.macpowercnc.com)

- Macpower CNC Machines Ltd (Macpower) was established in 2003 and is engaged in the manufacturer of Computerised Numerical Controlled (CNC) machines.
- The company listed in 2018 and proceeds of the issue were used to backward integrate into the manufacture of Machining components and enhance production capacity.
- The company is now looking to further backward integrate, using internal accruals, to develop state of the art patterns for different machine models.
- Macpower currently has the widest range of machines offering 9 product categories, with 27 versions and 60+ different models servicing more than 27 industry segments.
- The company today has a capacity to manufacture 1000-1200 machines per annum, and is further debottlenecking to manufacture 1300-1500 machines per annum.

For and on behalf of
Macpower CNC Machines Limited

Sd/-
Kishor Kikani
Company Secretary & Compliance Officer

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