

**Macpower CNC Machines Ltd**  
**Q2FY2021-22**  
**Financial performance for the quarter ended 30 September 2021**

**October 25, 2021**

**Financial Highlights for the quarter (Q2FY22) vs last year (Q2FY21)**

- Net Income from Operations stood at Rs 5275 Lakhs against Rs 2149 Lakhs last year, up 145.5% YoY
- EBITDA stands at Rs 637 Lakhs against Rs 195 Lakhs last year, up 226.7% YoY
- EBITDA Margin stands at 12.08% against 9.07% last year and versus 10.19% in Q1FY22
- Net Profit stands at Rs 434.98 Lakhs against Rs 88.24 Lakhs last year up 393% YoY
- EPS stands at Rs 4.35 per share as against Rs 0.88 per share last year up 393% YoY

**Board of Directors has approved an Interim Dividend of Rs 0.50 per share amounting to 5% of Face Value (Rs 10 per share).**

**Order book Break Up**

Type	Status	Number of Machines	Value of machine (Rs)	Advance received against orders (Rs)
<b>Domestic</b>				
Turning Center	Order Received	600	91,29,66,972	4,76,54,281
VMC	Order Received	133	32,70,76,000	1,27,77,983
HMC	Order Received	1	87,00,000	5,00,000
VTL	Order Received	3	1,00,01,000	13,11,200
Tender	Order Received	21	10,88,06,232	-
<b>Total Orders Book</b>		<b>758</b>	<b>1,36,75,50,204</b>	<b>6,22,43,464</b>
<b>Domestic</b>				
	Bids Submitted	1,525	2,60,00,00,000	-
Tender	Bid Under Evaluation	235	1,52,42,55,988	-
<b>Total Bids Submitted</b>		<b>1,760</b>	<b>4,12,42,55,988</b>	

**Commenting on the performance Mr Rupesh Mehta, Chairman and Managing Director said:**

"The quarter started on a cautious note, impacted by Covid Wave2 in Q1FY22. However, our strong order book at the beginning of the quarter, significant order inflows and execution during the quarter as well as full availability of our resources (men, machine & materials) helped us achieve our best ever quarter on all fronts namely Revenue, EBITDA, PBT, PAT, Margins as well as Order Book.

As we have always maintained to shareholders and investors, our order book offers tremendous visibility for Second Half of FY2021-22 as we enter Q3 with an order book of Rs 136.8 crores, which is 1.6x times our H1FY22 Revenue from Operations. We continue working towards de-bottlenecking our existing capacities to manufacture 1300-1400 machines per annum versus 1000-1200 machines earlier, which will

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Rajkot, Gujarat. (INDIA).

Website: [www.macpowercnc.com](http://www.macpowercnc.com) || CIN: L30009GJ2003PLC043419

be instrumental in helping us execute this order book faster, coupled with providing us the opportunity to take up more orders.

Every month we have continued to receive new orders from various segments more than our monthly production and dispatch. Every month we are also increasing production and productivity by way of new recruitment of employees, their training and skill development programs, adhering to Five S technique and improving supply chain management cycle. Our current employee strength stands at 558 employees. Our manpower cost is one of the lowest in the machine tools industry.

Our operations continue to be low cost, lean and working capital efficient (debt equity is NIL) even as we continue to focus on capitalizing on the growth opportunities in domestic, defence and education sectors.

**The company continues to focus on Sustainable and Profitable Growth.**

As our revenue grows (with an increasing order book), we expect significant operating leverage to play out for us. This is evident in Q2 where our EBITDA Margins have increased to 12.08%.

We continue to plan for our next leg of growth, which will allow us to achieve our targeted +25% CAGR over the next 5 years

Lastly, as I had communicated to you at the end of the previous quarter about our separate sales group vertical called "NEXA" for the import substitution of products such as Horizontal Machining Centre (HMC), Vertical Machining Centre (VTL), etc. We are thrilled to inform you that your company is to despatch its first New Generation VTL this week. We continue to focus on moving up the technology curve. "

**Brief introduction of Macpower CNC Machines Ltd ([www.macpowercnc.com](http://www.macpowercnc.com))**

- Macpower CNC Machines Ltd (Macpower) was established in 2003 and is engaged in the manufacturer of Computerised Numerical Controlled (CNC) machines.
- The company listed in 2018 and proceeds of the issue were used to backward integrate into the manufacture of Machining components.
- The company is now looking to further backward integrate, using internal accruals, to develop state of the art patterns for different machine models.
- It is also looking to make casting in house through a new foundry, which will lead to cost reduction, further quality improvement, productivity and help increase overall production.
- Macpower currently has the widest range of machines offering 9 product categories, with 27 versions and 60+ different models servicing more than 27 industry segments.
- The company today has a capacity to manufacture 1000-1200 machines per annum, and is further debottlenecking to manufacture 1300-1400 machines per annum.

For and on behalf of  
Macpower CNC Machines Limited

Sd/-  
Sagar Rajyaguru  
Company Secretary & Compliance Officer

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